### ECON 131 -- SYLLABUS (Summer I, 2014) Foster, UCSD, October 30, 2014

Teaching Staff and Consultation Hours						
Name/Position	Times	Room Contact Info				
Carroll B. Foster	MW	ECON 1100	cfoster@ mail.ucsd.edu			
(PhD/Lecturer)	11-11 <sup>30</sup> am	ECON 110C				
Richard Brady	W, 2-3 pm	ECON 124	rlbrady @ ucsd.edu			

### **Course Information**

- Course Title: Economics of the Environment (ID = 812489)
- Lectures MW, 8-11 am, Solís 104
- Description: Value of the environment, issues in resource management, anti-pollution policies.
- Prerequisite: Ec 2 or Ec 100A
- Course webpage: *http://Ted.ucsd.edu*

# **Books and Materials**

- Smith, Environmental Economics: A Very Short Introduction, Oxford, 2011 [Required]
- Keohane & Olmstead, *Markets and the Environment*, Island, 2007. [Required]

# <u>Calendar</u>

- Change grade option or drop w/o "W" thru F, 11 JUL ; drop w/o "F" thru W, 30 JUL
- Holidays: Friday, 4 JUL (Independence Day)
- Midterm: Wednesday, July 16, 2014 (1 hour, in class)
- Final: Friday, August 1, 2014, 8-11 am, in Solís 104

# **Examinations and Grading**

- Exams are closed book and notes. A calculator is required.
- Midterm = 50 points; cumulative final = 150. Course grades will be curved.
- No bathroom breaks during midterms. If you arrive late to an exam, I will allow you to take the exam in the time that remains *as long as no one has turned in an exam and left the room*. Once a classmate has turned in an exam, you will earn a zero on the test if you arrive late.
- No rescheduled or make-up exams. You MUST take the final with the rest of the class on 1 AUG. (Make your travel and wedding plans accordingly.) If you miss a midterm for a verifiable medical, legal or sports reason, your midterm grade will be your grade on the final. You must notify me promptly that you will miss the midterm or I will give you a zero. Unexcused absences also result in a zero.

Course Outline and Reading List					
Topic Number and Title		Smith	K & O		
Top 1	Intro & Economic Efficiency	Ch. 1-2	Ch. 1-2		
Top 2	Market Failure		Ch. 4-5		
Top 3	Cost-Benefit Analysis & Measurement Issues	Ch. 4	Ch. 3		
Top 4	Resource Management		Ch. 6-7		
Top 5	Environmental Policy: Theory & Practice	Ch. 3	Ch. 8-10		
Top 6	Global Warming & Climate Change	Ch. 5	Ch. 1 (pp. 2-6); Ch. 11-12		