



## **Economics/Management 4:- Financial Accounting Summer (1) 2014**

**Lectures 12:30 - 1:50 MTWTh – Solis 104**

**Michael Willoughby, Ph.D., CFA**

**Office Hours on Personal Calendar from course Webpage**

### **Required Materials and Resources:**

1. FINANCIAL ACCOUNTING READER & COURSE WORKBOOK "SUMMER 2014 Edition."
2. Nordstrom's Form 10K (selected pages).- downloadable from [msnmoney.com](http://msnmoney.com)
3. Twenty(20) **3x5 index cards**.

### **Course Objective:**

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites:

- 1) for the Rady School of Management *accounting minor* and
- 2) for the *Management Science Major*.

### **Guidance**

Students will need the current Reader & Course Workbook. In addition, a number of websites provide tutorials and glossaries. The course webpage will provide contemporaneous guidance and support. Important dates can be found on the professor's Winter Calendar linked to his homepage: <http://econ.ucsd.edu/~mwilloug/mwilloughby.html>.

### **Teaching Fellows**

We have the support of three undergraduate teaching fellows, Wendi Yang, Alice Li, and Christopher Barnes – all "A" students in prior Econ 4 sections. Their email addresses and office hours are listed on the course webpage. We also have the support of one graduate teaching fellow.

## Grades

Grades will be based on accumulated weighted points using a 100 point scale. Letter grades will be based on a *curve* but with certain absolute attributions:

- 90 points or higher will receive an **A**.
- The class average establishes the lowest **B-**.
- 55 points are required for a **C-/P**.

### Requirements and Graded Activities

Assessment Tool	Details	Weight
a) Three homework assignments		
b) Midterm	Partnered	20%
c) Final Exam	Solo	40%
d) Attendance	10x randomly for 8 of record	15%

All Exams and the Quiz are multiple-choice and comprehensive. You will need a **green** Scantron.

## Lecture Schedule

Week 1	Accounting, Finance, & Investing:	Reader 1
Week 2	Bookkeeping & Accounting	Reader 3-4
Week 3*	Reporting	Reader 2
Week 4	The Accounting Cycle	Reader 4
Week 5	The Statement of Cash Flows	Reader 5
Week 6	Accounting Choices	Reader 6
Week 7*	Accounting Choices con't	
Week 8	Earnings Management	Reader 7
Week 9	Earnings Management con't	
Week 10	Epilogue	

## Important Administrative Rules.

- A. Use your “number”. At the beginning of 3rd week, you will be given a “number” to identify your work for grade recording purposes. “Numbers” are not PIDs. Numbering is sequential and in alphabetical order. Numbers are required on all assignments. No number, no score, no exceptions.
- B. Check your scores. Notify T.A.’s or the professor of recording errors and follow-up. All documents will be destroyed at the end of 10<sup>th</sup> week, so there will be no revisions to recorded scores after that.
- C. Do not fall asleep during lecture.
- D. The Reader may be used during exams. You may write in your Reader and add tabs or sticky notes. But do not add extra pages or typed or Xeroxed information, especially old exams, or you will lose the privilege of using your Reader during exams.
- E. The first exam is a *Partnered Midterm*: You may team-up with another student on the first midterm exam. Partners may converse and share information with each other, but not with other partnerships. Every student must turn-in a separate scantron.

## Academic Integrity

Read the University Code of Academic Integrity.

We are all adults, so I assume that we each know right from wrong. I expect you each to do your own work even when allowed to collaborate. If, at any time, you are not completely certain what this means then ask the professor.

We are not interested in reporting incidents of academic dishonesty, but will if anyone shows disregard for fair play.