



Economics/Management 4:- Financial Accounting Summer (1) 2011

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Teaching Assistant: Christopher Fan cfan@ucsd.edu

Lectures 12:30-1:50pm Mondays - Thursdays – Cognitive Science Bldg. 002

Materials:

1. FINANCIAL ACCOUNTING READER, "SUMMER 2011 EDITION", UCSD Bookstore.
2. Nordstrom ("JWN") Form 10K (FY 2011). Available online - try *MSNmoney.com*.
3. Online Tutorials *Simple Studies.com* at <http://simplestudies.com/>
4. LIAR'S POKER, Michael Lewis.

Course Objective:

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites: for the Rady School of Management's *accounting minor* and for Corporate Finance (Econ 173B). Thus, we will study basic book-keeping, principles of accrual accounting, financial reporting and analysis, and the time value of money. We will strive to achieve competency in both the production and the analysis/use of financial accounting.

Guidance

The course webpage is an ongoing guide to the course. Students should check it often. It offers links to accounting resource including tutorials and a glossary, lecture slides, readings, instructions for class-preparation, *Your Scores*, and documents to *print & bring-to-class*.

Professor Willoughby's office hours can be found on his course calendar at:

<http://econ.ucsd.edu/~mwilloug/mwilloughby.html>

Please bring 3x5 index card to every lecture.

Course Deliverables: Grades will be based on:

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| a) Lecture attendance - ½ point per lecture. | 8 points |
| b) Home-works from the Reader – 4 points per. | 12 points |
| c) A PowerPoint presentation due June 30 th . | 10 points |
| d) Team Quizzes: one each Thursday – 5 points each. | 25 points |
| e) A Final Exam on July 29 th | 45 points |

Attendance: Attendance will be taken almost daily. The first lecture will not be counted.

Homeworks: Several homework assignments are identified in the Reader (Appendix E) and will be due when announced. I suggest that you make a Xerox-copy of those pages in order to keep your Reader intact.

PowerPoint Presentation: You will be assigned a publicly-traded company and given a template of slides to adapt to their company and turn-in. No mistakes are allowed for full-credit, i.e. one mistake will result in a score of “0”. However, *redos* with no mistakes can earn 50 percent of full credit.

Quizzes: There will be a quiz each Thursday at the end of class. Quizzes will be done in teams of two but each student will turn-in his/her own quiz.

Final Exam: The final exam will include multiple choice, problem-solving, and essay questions. You will be allowed to use your Reader at the exam.

No make-up Quizzes or Exams; no late assignments will be accepted.

If you run-into a *true* emergency or a UCSD-sponsored conflict, inform me as soon as possible. Once your conflict has been documented, points for the missed lecture or assignment will adjusted.

Course Schedule.

Students are expected to read the first three chapters of the Reader immediately.

Week	Topic	Reader
1	Conceptual Foundations of Accounting	Chapters 1, 2, 3; Appendix A, B
2	The book-keeping process: debits, credits.	Chapters 3, 4
3	Financial Statements.	Chapter 4; Appendix B, C
4	Accounting Choices & Reporting	Chapter 5, 6
5	Financial Analysis	Chapter 7

Important Administrative Rule.

Students will be given “numbers” – to identify their work for score-recording purposes. Numbers will be assigned in alphabetical order. “Numbers” are not UCSD PID’s. Numbers are required on all assignments. No number, no score, no exceptions.

Grades:

Final grades will be based on a *weighted total score scaled to 100-points* and curved at the following reference points:

- The class average will establish the lowest B-.
- 90.00 points or higher is guaranteed an “A”.
- At least 60 points will be needed to *Pass* the course, i.e. for the lowest C-.
- Less than 50 points will be the threshold for an F.
- In-process scores will be published frequently. No changes will be to any score after 3 days from publication nor after Wednesday of 5th week.

Academic Integrity

Students are expected to know and comply with the UCSD Code of Academic Integrity. Any infraction will be reported. All violations will be treated, for purposes of the course, equally and will result in an “F” grade for the course. Any behavior that purposefully and unfairly conveys a grading advantage will be considered a breach of ethics and will be referred to the AIC as a violation of the Academic Integrity Code.