

University of California, San Diego
Department of Economics
Summer Session I 2011

Economics 1: Principles of Microeconomics

Prof. Augusto Nieto Barthaburu
Email: anieto@ucsd.edu
Office Hours: Tu-Th 2:30-4:00 PM
Office: Dept. of Economics Annex 103 (behind Eucalyptus Point)
Lectures: Tu-Th 5:00-7:50 PM at Warren Lecture Hall 2005
Website: ted.ucsd.edu

Text/Readings

• Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, 4th Edition, McGraw-Hill Irwin 2008 (FB).

Copies of the textbook are available on reserve at Geisel Library.

Course Description

This course is designed to introduce you to the basic foundations of microeconomic analysis. The course will begin by giving a brief overview of why individuals interact in a market setting. We will then discuss supply, demand and market equilibrium. After having done this, we will examine how individuals and firms behave under perfect competition.

Grading

Midterm: 40%

Final: 60%

The midterm will be in lecture time on Thursday, July 14. Please refer to Tritonlink for the date, time and location of the final exam.

Homework

Homework will be assigned but not collected. Solutions for each problem set will be provided at the course's web site. It is very important that you work on the problem sets and understand them, since they are the best preparation for the exams.

Teaching Assistants

Name	Email	Location	Office Hours
Sarada	ssarada@ucsd.edu	Economics Bld. 128	Friday 12:00-1:30 PM
Ben Horne	bhorne@ucsd.edu	Economics Bld. 120	Wednesday 1:00-2:30 PM

Sections

There will be weekly discussion sections for the class. The TAs will go over the HW in detail in sections, so it is very important that you attend. Please refer to Tritonlink for time and location.

Administrative Issues:

1. If you have a documented disability, please bring your documentation and come to talk to me as soon as possible so that I can make suitable accommodations for you.
2. If you arrive late to an exam, I will allow you to take the exam in the time that remains as long as no one has turned in his/her exam and left the room. If a classmate has already turned in his/her exam and you arrive late, you will earn a zero on the test.
3. **There will be absolutely no makeup exams.** If you have to miss the midterm **for a medical or other University approved reason**, the weight will be allocated to the final exam. In that case, you will need to provide proof of your situation. The weights will not be reallocated for any other reason.
4. All students must take the final exam at the scheduled date and time, so if you have any conflicts with other exams you are advised not to take this course (or the other courses that this course's exam conflicts with).

COURSE OUTLINE

- Topic 1:** Introduction
FB, Chapter 1
- Topic 2:** Gains from trade
FB, Chapter 2
- Topic 3:** Supply and demand
FB, Chapter 3
- Topic 4:** Elasticity
FB, Chapter 4
- Topic 5:** Demand
FB, Chapter 5
- Topic 6:** Supply
FB, Chapter 6
- Topic 7:** Competitive Equilibrium and welfare
FB, Chapter 7
- Topic 8:** Entry and exit in a competitive industry
FB, Chapter 8
- Topic 9:** Monopoly (if time permits)
FB, Chapter 9