University of California, San Diego Department of Economics Summer Session I 2007

ECON 2: Elements of Economics II

Prof. Augusto Nieto Barthaburu Email: anieto@weber.ucsd.edu

Office Hours: Monday 1:00-3:00 PM

Office: Economics Bld. #113

Lectures: Tu-Th 11:00-1:50 Peterson Hall 104 Website: http://weber.ucsd.edu/~anieto/Econ2

Text/Readings

• Required Text: Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, Third Edition, McGraw-Hill Irwin 2006 (**FB**)

Course Description

This course is the continuation of Econ 1. We will start from where that course finished. After a brief review of Econ 1, we will discuss topics on imperfect competition (monopoly and oligopoly), economics of information, public economics, environmental and health economics, and international economics.

Grading

Midterm: 40% Final: 60%

The midterm will be in lecture time on Tuesday, July 17. There will be **absolutely no makeup exams**. If you have to miss the midterm **for a medical or another University approved reason**, the weight will be allocated to the final exam. In that case, you will need to provide a proof of your situation. The weights will not be reallocated for any other reason.

The final exam will be in lecture time on Thursday, August 2. All students must take the final exam at the scheduled date and time, so if you have any conflicts with other exams you are advised not to take this course (or the other courses that this course's exam conflicts with).

The midterm exam will be multiple choice only, while the final exam will have a multiple choice section and a short answers section.

Homework

Homework will be assigned but not collected. Solutions for each problem set will be provided at the course's web site. It is very important that you work on the problem sets and understand them, since they are the best preparation for the exams.

Teaching Assistant

| Name | Email | Location | Office Hours |
|--------------|------------------------|-------------------|--------------|
| Jason Murray | jhmurray@econ.ucsd.edu | Sequoyah Hall 239 | ТВА |

Sections

There will be weekly discussion sections for the class. The TA will go over the HW in detail in sections, so it is very important that you attend. Please refer to tritonlink for time and location. Note that there will be a makeup section for the 4th of July one. That section is scheduled for Friday, July 6, 5:00-6:50 PM at Peterson Hall 104.

COURSE OUTLINE

PART I: Review

Topic 1: Review of Econ 1

FB, Chapter 7

PART II: Market Imperfections

Topic 2: Monopoly

FB, Chapter 10

Topic 3: Oligopoly

FB, Chapter 11

Topic 4: Externalities

FB, Chapter 12

Topic 5: Economics of Information

FB, Chapter 13

PART III: Public Economics

Topic 6: Labor Markets, Poverty and Income Distribution

FB, Chapter 14

Topic 7: Environmental and Health Economics

FB, Chapter 15

Topic 8: Public Goods and Tax Policy

FB, Chapter 16

PART IV: International Economics

Topic 9: International Trade

FB, Chapter 9

Topic 10: Open Economy Economics

FB, Chapter 30