

# ECON 3: PRINCIPLES OF MACROECONOMICS

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<b>Instructor:</b>	Chu (Alex) Yu	<b>Lecture:</b>	MWF 11:00am-11:50am
<b>Email:</b>	chy037@ucsd.edu		@Center Hall 216
<b>Section A01:</b>	M 3:00pm-3:50pm	<b>Section A02:</b>	M 4:00pm-4:50pm
	@WLH2205		@WLH2205

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## Office Hours

- Alex Yu: Friday 9-11am in Econ 123
- Yuehui (Amber) Wang: Thursday 2-3pm in Sequoyah Hall 224. **Email:** [yuw263@ucsd.edu](mailto:yuw263@ucsd.edu)
- Jianan Yang: Monday 10-11am in Econ 124. **Email:** [jiy346@ucsd.edu](mailto:jiy346@ucsd.edu)

## Main References

**Textbook:** Principles of Economics, 6th edition, by Robert H. Frank, Ben S. Bernanke, Kate Antonovics and Ori Heffetz (2015). Other editions are acceptable substitutes.

**Course Pages:** <https://triton.ed.ucsd.edu/>

**Prerequisites:** ECON 1

## Exam Date and Location

- **Midterm1** (20%): in class on Wednesday, 24 October, 11:00am - 11:50pm.
- **Midterm2** (20%): in class on Monday, 19 November, 11:00am - 11:50pm.
- **Final** (60%): on Tuesday, 11 December, 11:30am - 2:30pm, location to be announced.

## Exam Rules

- You must bring your student ID to all exams.
- Exams are closed book, and you may not use any notes. A BASIC calculator is required.
- If you arrive late to an exam, I will allow you to take the exam in the time that remains *as long as no one has turned in his/her exam and left the room*. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late.
- No rescheduled or make-up exams. You **MUST** take final with the rest of the class on schedule. If you miss the midterm for a verifiable medical, legal or sports reason, you will be excused, but you must promptly notify me that you will miss the exam. Unexcused absences also result in a zero.

## Grading

If you believe your midterm has not been graded properly, you may request a regrade within one week of the exam. There will be regrade penalty if we do not agree with the regrading request.

## Administrative Issues

- If you have a documented disability, please email me as soon as possible so that we can make suitable accommodations for you. If you believe you have a disability and desire accommodation, please register with the Office for Students with Disabilities (OSD).
- Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.
- After the University add deadline, students with extraordinary circumstances or with documentation of a university error may petition the Department of Economics to add courses. Extraordinary circumstances do not include: not being added to the course from the waitlist, forgetting to add a course, etc. Students with an extraordinary circumstance may submit a completed petition, with a written explanation (and documentation, if applicable) to Economics Administrative Office.

## Course Schedule

- 10/1-10/5 Spending, Income and GDP - Ch.15
- 10/8-10/12 Inflation and the Price Level - Ch.16
- 10/15-10/19 Wages and Unemployment - Ch.17
- 10/22-10/26 **Midterm 1** + Economics Growth - Ch.18
- 10/29-11/2 Savings, Capital Formation, and Financial Markets - Ch.19
- 11/5-11/9 Money, Prices, and the Financial System - Ch.20
- 11/14-11/16 **No Class on 11/12** + Short-Term Fluctuations - Ch.21
- 11/19 **Midterm 2** + **No Class on 11/21, 11/23**
- 11/26-11/30 Spending, Output, and Fiscal Policy - Ch.22
- 12/3-12/7 Monetary Policy and the Federal Reserve - Ch.23
- 12/11 **Final Exam**