

University of California, San Diego
Department of Economics
Fall 2018

Economics 1: Principles of Microeconomics

Prof. Augusto Nieto Barthaburu
Email: anieto@ucsd.edu
Lectures: MWF 4:00-4:50 PM at Peterson 110
Office Hours: F 10:00-11:30 AM
Office: Economics Bld. 113

Text

Robert H. Frank, Ben S. Bernanke, Kate Antonovics and Ori Heffetz: *Principles of Economics*, 7th edition, McGraw-Hill Irwin (**FBAH**).

Copies of the textbook are available on reserve at Geisel Library. This textbook is also required for Econ 2 and Econ 3.

Course Description

This course is designed to introduce you to the basic foundations of microeconomic analysis. We will begin by giving a brief overview of why individuals interact in a market setting. We will then discuss supply, demand and equilibrium in a perfectly competitive market, and analyze the welfare properties of market equilibrium. After having done this, we will use the competitive market model to study labor markets and international trade and trade policy.

Course website

We will use a web page located at <https://tritoned.ucsd.edu/>. We will post information relevant to the course, the syllabus, lecture notes, problem sets and practice tests, solutions, etc. You should check this page regularly.

Grading

Homework: 10%
Midterm 1: 20%, in class on Friday, Oct. 26
Midterm 2: 20%, in class on Friday, Nov. 16
Final: 50%, please check the schedule of classes for time, date and room.

Homework

Homework will be assigned roughly every week. Some problem sets will be collected and graded. Each problem set will be discussed in section. In addition, solutions will be posted on the course's web site. **It is very important that you work on problem sets and understand them, since they are the best preparation for the exams.** Besides, there is no way of learning and truly understanding Economics concepts without practicing them.

Teaching Assistants

Name	Email	Location	Office Hours
Bruno Lopez Videla	brlopezv@ucsd.edu	Sequoyah Hall 238	Thursday 3:00-4:00 PM
Arushi Kaushik	arkaushi@ucsd.edu	Economics 124	Wednesday 9:00-10:00 AM
Jonathan Leganza	jleganza@ucsd.edu	Sequoyah Hall 238	Monday 11:00-noon
Briana Sullivan	bdsulliv@ucsd.edu	Economics 123	Monday 12:00-1:00 PM
Joanna Qiao	yaq012@ucsd.edu	Sequoyah Hall 139	Tuesday 2:00-3:00 PM

Sections

There will be weekly discussion sections. The TAs will go over the problem sets in detail during sections, so it is very important that you attend. Please refer to the schedule of classes for time and location.

Administrative Issues:

1. If you have a documented disability, please talk to Brittany Thompson at Sequoyah Hall 245. Bring your documentation with you. Do it as soon as possible so that we can make suitable accommodations for you.
2. If you arrive late to an exam, I will allow you to take the exam in the time that remains **as long as no one has turned in his/her exam and left the room**. If a classmate has already turned in his/her exam by the time you arrive, you will earn a zero on that test.
3. If you have to miss a midterm **for a medical or other University approved reason**, the weight of that exam will be allocated to the final exam. In that case, you will need to provide proof of your situation. The weights will not be reallocated for any other reason.
4. All students must take the final exam at the scheduled date and time, so if you have any conflicts with other exams you are advised not to take this course (or the other courses that this course's exam conflicts with).
5. UCSD now has automated waitlists. If you have any questions regarding adding the course, please contact the undergraduate advisors in Sequoyah Hall 245.
6. **Academic dishonesty will not be tolerated.** Students are expected to do their own work, as outlined in the UCSD Policy on Integrity of Scholarship. All suspected cases of academic dishonesty will be reported to the Academic Integrity Coordinator. In addition to the penalties imposed by the Academic Integrity Review Board, **I also reserve the right to fail students found guilty of academic misconduct.**

COURSE OUTLINE

Topic 1: Introduction

FBAH, Chapter 1

Topic 2: Comparative Advantage

FBAH, Chapter 2

Topic 3: Supply and demand

FBAH, Chapter 3

Topic 4: Elasticity

FBAH, Chapter 4

Topic 5: Demand

FBAH, Chapter 5

Topic 6: Supply

FBAH, Chapter 6

Topic 7: Competitive Equilibrium and welfare

FBAH, Chapter 7

Topic 8: Labor Markets, Poverty and Income Distribution

FBAH, Chapter 13

Topic 9: International Trade and Trade Policy

FBAH, Chapter 15