

Economics 110B - Macroeconomics
Fall 2017
MWF 11:00 - 11:50 pm, Pepper Canyon Hall 106

Instructor:

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Teaching Assistants

Miles Berg mlberg@ucsd.edu
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Office Hours: Tuesdays 3 pm – 4:30 pm (SH 139)

Reader
Churn Ken Lee ckl055@ucsd.edu

Discussion Sections

Monday 4:00 – 4:50 pm, CSB 002
Monday 5:00 – 5:50 pm, CSB 002

Course Description

This course is the second part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. While Econ 110A focused on the long-run, the objective of Econ 110B is to understand business cycles, government policy, and international macroeconomics. Topics include the analysis of the Great Recession, the IS and the Philips curves, AS/AD model, government policy, and international trade and finance and exchange rates.

Course Textbooks

Required Textbook: “Macroeconomics” by Charles I. Jones (2014), 4th edition, W.W. Norton and Co.
We will be covering chapters 9-14 and 18, and 20.

Course Web Page

A course web page is available at <http://tritoned.ucsd.edu>

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

Lectures and Discussion Sections

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you should miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. They are not mandatory. However, you should attend them since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion section will take place Oct 9th.

Grading

First Midterm Exam

Second Midterm Exam

Final Exam

The first midterm examination is scheduled to **Wednesday, October 25th, from 8 to 9:20 pm, in Pepper Canyon Hall 106.** The second midterm examination will take place on **Monday, November 20th, from 8 to 9:20 pm in Pepper Canyon Hall 106.** There might be an **overflow** room for both midterms, so check on TritonEd closer to the dates. The final exam will take place on **Tuesday, December 12th, from 11:30 am to 2:30 pm** and will be cumulative.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 30% on first midterm exam, 30% on second midterm exam, and 40% on final. And 2) one that puts a weight of 30% on the best midterm score and a weight of 70% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

Academic Integrity

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Tentative Schedule (exams dates will not change) The reading assignment for our course is outlined in the tentative class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Topic	Textbook Chapters
Sept 29 th – Oct 2 nd	2	Class Introduction An Introduction to the Short Run	9
Oct 4 th – Oct 9 th	3	The Great Recession: A First Look	10
Oct 11 th – Oct 18 th	4	The IS Curve	11
Oct 20 th – Oct 25 th	3	Monetary Policy and the Philips Curve	12
Wed Oct 25th 8:00 - 9:20 pm	--	First Midterm Examination	9-11, part of 12
Oct 27 th – Oct 30 th	2	Monetary Policy and the Philips Curve	12
Nov 1 st – Nov 13 th	5	Stabilization Policy and the AS/AD Framework	13
Nov 15 th - Nov 20 th	3	The Great Recession and the Short-Run Model	14
Mon Nov 20th 8:00 - 9:20 pm	--	Second Midterm Examination	12-14
Nov 22 nd – Nov 29 th	3	The Government and the Macroeconomy	18
Dec 1 st - Dec 8 th	4	Exchange Rates and International Finance	20
Tue Dec 12th 11:30 am – 2:30 pm	--	FINAL EXAMINATION	All chapters covered