## Economics 110A - Macroeconomics Fall 2017

Section A00: MWF 9:00 - 9:50 am, Center Hall 113 Section B00: MWF 10:00 - 10:50 am, Center Hall 113

Instructor:

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**Teaching Assistants** 

Vinayak Alladi <u>valladi@ucsd.edu</u>

Office Hours: Wednesdays, 3:30 – 5 pm (Econ 122)

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Office Hours: Fridays, 11:30 am – 1 pm (SH 228)

Alejandro Nakab <u>anakab@ucsd.edu</u>

Office Hours: Tuesdays, 5 – 6 pm (Econ 122)

Daniela Vidart-Delgado <u>dvidartd@ucsd.edu</u>

Office Hours: Mondays, 2 - 3:30 pm (SH 225)

Readers

Pedram Heydari <u>peheydar@ucsd.edu</u> Zhenting Sun <u>zhs004@ucsd.edu</u>

## **Discussion Sections**

Section A00

Tuesday 7:00 – 7:50 pm, Pepper Canyon Hall 109 Tuesday 8:00 – 8:50 pm, Pepper Canyon Hall 109

Section B00

Wednesday 7:00 – 7:50 pm, HSS 1330 Wednesday 8:00 – 8:50 pm, HSS 1330

## **Course Description**

This course is the first part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. Econ 110A focuses on long-run inflation and economic growth and their underlying economic fundamentals. Topics include measurement of aggregate economic activity and inflation, determinants of long-run economic growth, unemployment, inflation and monetary policy, and microfoundations of macroeconomic modeling.

### **Course Textbooks**

<u>Required Textbook</u>: "Macroeconomics" by Charles I. Jones (2018), 4<sup>th</sup> edition, W.W. Norton and Co. We will be covering chapters 1-8.

## Course Web Page

A course web page is available at <a href="https://tritoned.ucsd.edu">https://tritoned.ucsd.edu</a>

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

### **Lectures and Discussion Sections**

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. You may attend any of the four discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one. The Tuesday sessions and the Wednesday sessions cover the same information. Attendance in the discussion sessions are strongly recommended since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion sessions will take place October 10<sup>th</sup>/11<sup>th</sup>.

# Grading

First Midterm Exam Second Midterm Exam Final Exam

The first midterm examination is scheduled to Thursday, October 26<sup>th</sup>, from 8 to 9:20 pm, in Pepper Canyon Hall 106 and 109. The second midterm examination will take place on Thursday, November 16<sup>th</sup>, from 8 to 9:20 pm in Pepper Canyon Hall 106 and 109.

The final exam will take place on Saturday, December 16th, from 3:00 pm to 6:00 pm.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 30% on first midterm exam, 30% on second midterm exam, and 40% on final. And 2) one that puts a weight of 30% on the best midterm score and a weight of 70% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

# **Academic Integrity**

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

**Tentative Schedule (exams dates will not change)** The reading assignment for our course is outlined in the **tentative** class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Торіс	Textbook Chapters
Sept 29 <sup>th</sup> – Oct 6 <sup>th</sup>	4	Class Introduction Introduction to Macroeconomics Measuring the Macroeconomy	1-2
Oct 9 <sup>th</sup> – Oct 13 <sup>th</sup>	3	An Overview of Long-Run Economic Growth	3
Oct 16 <sup>th</sup> – Oct 25 <sup>th</sup>	5	A Model of Production	4
Thu Oct 26 <sup>th</sup> 8-9:20 pm	-	First Midterm Examination	1-4
Oct 27 <sup>th</sup> – Nov 8 <sup>th</sup>	6	The Solow Growth Model	5
Nov 13 <sup>th</sup> – Nov 15 <sup>th</sup>	2	Growth and Ideas	6
Thu Nov 16 <sup>th</sup> 8-9:20 pm	-	Second Midterm Examination	5- part of 6
Nov 17 <sup>th</sup> - Nov 22 <sup>nd</sup>	3	Growth and Ideas	6
Nov 27 <sup>th</sup> – Dec 1 <sup>st</sup>	3	The Labor Market, Wages and Unemployment	7
Dec 4 <sup>th</sup> – Dec 8 <sup>th</sup>	3	Inflation	8
Sat Dec 16 <sup>th</sup> 3:00 pm – 6:00 pm		FINAL EXAMINATION	All chapters covered