

Economics 3- Principles of Macroeconomics

Fall 2016

Instructor: Martin Santamaria
114 Economics

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Office Hours: Thursday 10am-11am

The course is an introduction to the basic concepts of macroeconomics. We will discuss some of the fundamental questions in macroeconomics such as:

How can we measure the wealth of a nation and what determines which nations become wealthier? Why some people looking for jobs can't find one? Why do some countries have higher inflation rates than others? Why do most economies go through cycles of recessions and rapid economic growth? How much money should the FED print? How much should the government tax firms and consumers?

Prerequisites

ECON 1-Principles of Microeconomics

Required Materials

Textbook

Principles of Economics, 6th Edition, by R.H. Frank, B.S. Bernanke, K. Antonovics and O. Heffetz. Available at UCSD bookstore and on reserve at the library. This book is also used for Econ 1 and Econ 2. (Earlier editions are acceptable substitutes).

Calculator

A non-programmable scientific calculator, for example TI 30XA available online at roughly \$9.

Course webpage

A course web page is available at <https://tritoned.ucsd.edu/>. It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, syllabus, schedule, Office hours and more. You should check this page regularly.

Grade

Your grade will be determined as follows:

25% Midterm 1 (October 21st)
25% Midterm 2 (November 18th)
50% Final Exam (December 5th)

Midterm Exams

The first midterm exam will count for 25% of your final grade and will take place Friday October 21st during the usual lecture time.

The second midterm will count for 25% of your final grade and will take place on Friday November 18th during the usual lecture time.

Final Exam

The final exam will count for half of your grade it will take place on Monday December 5th from 11:30am until 2:30pm in room to be announced.

You can check the room for your finals at

<https://act.ucsd.edu/scheduleOfClasses>

Exam policies

You may use a calculator, a simple one is enough. All grading problems must be rectified within a week of being returned. You will have to show full work and derivations to receive full credit.

There are no makeup exams. If you need to miss a midterm for a verifiable legal/sports/medical reason, your midterm grade will be your grade on the final. Otherwise you will get a zero, no exceptions!!

Practice Problems

I will post practice problems every week on TRITONED. The TA's will go over the practice problems during the discussion session. After the TA cover a set of practice problems we will post solutions. The problems will not be graded but they are VERY important that you work on them every week, ideally before going to the discussion session.

Lectures and Discussion Sections

It is important to come to every lecture. If you should miss a class, it is your responsibility to get the notes and any information provided in class.

The schedule of lectures and discussion section can be checked at
<https://act.ucsd.edu/scheduleOfClasses/scheduleOfClassesStudentResult.htm?page=3>

Discussion Sections

There are weekly discussion sections for this course. They are not mandatory. However, it is **HIGHLY** encouraged since the TAs will go over practice problems, the kind of problems you may encounter on exams.

Ideally, you want to try working on the practice problems **BEFORE** you attend a discussion session so you have a better idea of where you need help from the TA's. Also, feel free to email the TA's in advance with suggestions on what problems to cover during the discussion session.

Teaching Assistants

Shihan, Xie

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Office Hours: Monday 4:30pm-5:30pm
Sequoiah (SH) 233

Wong, Boris

bcw005@ucsd.edu

Office Hours: Tuesday 5pm-6pm
Sequoiah (SH) 232

Administrative Issues

1. If you have a documented disability, please come talk to me as soon as possible so that I can make suitable accommodations for you. If you believe that you have a disability and desire accommodation, please register with the Office for Students with Disabilities.
2. If you choose to use a laptop to take notes during the lecture, please sit in the back row. No other use of electronic devices is allowed during class.
3. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Students Affairs will impose a disciplinary penalty.
4. If you arrive late to an exam, I will allow you to take the exam in the time that remains as long as no one has turned in his/her exam.