

Economics 110B - Macroeconomics
Fall 2015
MWF 9:00 - 9:50 am, Center Hall 115

Instructor:

Maria Teresa Cândido
Office: 110A Economics
Office Phone #: 534-2518
Office Hours: Mondays 12:30 pm - 2:00 pm
Email: mcandido@ucsd.edu

Teaching Assistants

Gonzalo Valdes gvaldes@ucsd.edu
Office Hours: Tuesdays, 9 – 10:30 am (SH 225)

Wenxin (Victoria) Xie w6xie@ucsd.edu
Office Hours: Thursdays 4 – 5:30 pm (SH 139)

Discussion Sections

Friday 5:00 – 5:50 pm, Pepper Canyon Hall 122
Friday 6:00 – 6:50 pm, Pepper Canyon Hall 122

Course Description

This course is the second part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. While Econ 110A focused on the long-run, the objective of Econ 110B is to understand business cycles, government policy, and international macroeconomics. Topics include the analysis of the Great Recession, the IS and the Philips curves, AS/AD model, government policy, and international trade and finance and exchange rates.

Course Textbooks

Required Textbook: “Macroeconomics” by Charles I. Jones (2014), 3rd edition, W.W. Norton and Co. There is a custom paperback edition of this textbook at the UCSD bookstore for \$66.75 that has a different cover, but otherwise is identical to the textbook.

We will be covering chapters 9-14 and 18-20.

Course Web Page

A course web page is available at <http://ted.ucsd.edu>

It will include information relevant to the course, such as announcements, practice problem sets and tests, solutions, to end of chapter problems, syllabus, schedule and more. You should check this page regularly.

Lectures and Discussion Sections

Class attendance is an individual student responsibility. Frequent absences may adversely affect class performance. If you should miss a class, it is your responsibility to get the notes and any information provided in class. There are weekly discussion sections for this course. They are not mandatory. However, you should attend them since the TAs will go over practice problems, the kind of problems you may encounter on tests. The first discussion section will take place Oct 2nd.

Grading

First Midterm Exam

Second Midterm Exam

Final Exam

The first midterm examination is scheduled to **Friday, October 23rd, from 7 to 8:20 pm, in Center Hall 101**. The second midterm examination will take place on **Monday, November 16th, from 7 to 8:20 pm in Center Hall 101**. There might be an overflow room for both midterms, so check on TED closer to the dates. The final exam will take place on **Wednesday, December 9th, from 8:00 am to 11:00 am** and will be cumulative.

The questions asked on exams will be based on lectures, textbook reading and practice problems.

We will calculate for each student two point totals: 1) One that puts a weight 25% on first midterm exam, 25% on second midterm exam, and 50% on final. And 2) one that puts a weight of 25% on the best midterm score and a weight of 75% on the final score. Student's grade in this course will be based on the higher of the two point totals.

There are no make-up exams - a missed midterm exam automatically commits a student to the second grading option. The overall course grade, computed as specified above, will be curved. In general, the class average corresponds to the lowest B-. You must take the final exam to receive a grade in this course.

Academic Integrity

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Tentative Schedule (exams dates will not change) The reading assignment for our course is outlined in the tentative class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get more out of this class if you read the required chapters prior to each lecture.

Days	Number of Lectures	Topic	Textbook Chapters
Sept 25 th – Sept 28 th	2	Class Introduction An Introduction to the Short Run	9
Sept 30 th – Oct 5 th	3	The Great Recession: A First Look	10
Oct 7 th – Oct 12 th	3	The IS Curve	11
Oct 14 th – Oct 21 st	4	Monetary Policy and the Philips Curve	12
Oct 23rd 7:00 - 8:20 pm	--	First Midterm Examination	9-12
Oct 23 rd – Oct 30 th	4	Stabilization Policy and the AS/AD Framework	13
Nov 2 nd - Nov 6 th	3	The Great Recession and the Short-Run Model	14
Nov 9 th – Nov 16 th	3	The Government and the Macroeconomy	18
Nov 16th 7:00 - 8:20 pm	--	Second Midterm Examination	13-14, 18
Nov 18 th – Nov 23 rd	3	International Trade	19
Nov 25 th - Dec 4 th	4	Exchange Rates and International Finance	20
Dec 9th 8:00 – 11:00 am	--	FINAL EXAMINATION	All chapters covered