

Management 4 / Economics 4 Financial Accounting

Fall 2015

Center Hall 101 MWF 3-3:50pm

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Office hours on the professor's quarterly calendar linked to the course webpage.

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Description

This is a lecture course and a broad-based introduction to financial accounting. It serves as a prerequisite for the Accounting minor at Rady, the Management Science major, and the International Business major at GBS. For this reason, we will look at accounting from two perspectives: the producer perspective and the user perspective. Accounts are trained to translate commercial transactions into aggregate summaries of business performance, i.e. financial reports. Economists and financial analysts are trained to interpret accounting results and make asset allocation and/or investment decisions based on financial reports.

OBJECTIVES

- **Explain** the Accounting Cycle.
- **Demonstrate** how commercial transactions are translated into communications about financial performance.
- **Explain** the difference between cash flows and accrual profits.
- **Understand** the influence that a firm's accounting policies have on that firm's reported profits.

MATERIALS

- 1) Course Reader & Workbook. Fall 2015 Edition. UCSD Bookstore.
- 2) Nordstrom, Inc. 2014 Form 10-K, Annual Report, on the Course webpage.
- 3) Articles: As assigned and uploaded.
- 4) A few 3x5 index cards

GRADING

Assignments	Date	Weights
One In-class Quiz.	October 12 th	10 percent
Two Midterm Exams	October 21 st & November 13 th	20 percent per
Participation	Collected Cards	5 percent
Final Exam	June 11 th 3pm	45 percent
Total		100 percent

SCHEDULE

Date	Assignments	Topics
Weeks 1 - 3	Reader Ch. 1-3	Business, Investing, Financial Reporting: Income Statement & Balance Sheet
Weeks 4 - 8	Reader Ch. 4 -5	The Accounting Process & The Statement of Cash Flows
Weeks 9 - 10	Reader Ch. 6 -7	Hollywood Accounting, Restatements, and Fraud

POLICIES

The Reader may be used during exams. You may write in your Reader and add tabs or sticky notes. **Do not add extra pages or append *duplicated* information,** especially old exams. If you violate this stipulation, then you will lose the privilege of using your Reader during all exams.

Exams. All three exams are multiple-choice assessments. Bring a Scantron and a lead pencil. Students *may partner-up* on the first midterm exam. This is an option, not a requirement. A partnership is two persons. Partners may share information and converse quietly during the exam. **Each partner must turn-in a Scantron.**

NUMBERS. On October 10, 2015, you will be assigned a **NUMBER** to identify your assignments for grade recording purposes. **NUMBERS** are not PIDs. *Numbering* is sequential and in alphabetical order – if your last name begins with the letter “A” then your number will likely be something between 1 and 10; if your last name begins with the letter “L” or “M” then your number will likely be between 90 and 140. No one will have a number greater than 260. This means that **your NUMBER will be a 3 digit integer.**

Find your NUMBER by looking for the last 4 digits of your PID on the *Scores Sheet*. If you cannot find your number on the Scores Sheet, ask a Teaching Assistant.
NUMBERS are required on all assignments. No number, no score, no exceptions.

Check your scores. Notify the T.A.'s or the professor of recording errors and follow-up until corrections are recorded. All documents will be destroyed ten days after initially recorded.

Sleeping during lecture. Don't let it happen. It's a 50-minute lecture. There is no shame in fatigue, so if you become drowsy during lectures, stand at the back of the hall. Sleeping in public is unprofessional. It indicates a lack of discipline and is demeaning to yourself and your peers. There will be no warnings about this. **If you fall asleep during lecture (even once), you will be given an "F" grade for the course,** regardless of your scores.

Missing a Quiz or Exam. Any missed quiz or exam will be rolled-over to the next, most similar assignment. Please inform me of the fact, but keep your excuses to yourself.

ACADEMIC INTEGRITY

Integrity of scholarship is essential for an academic community. As members of the U.C. community, we pledge ourselves to uphold the highest ethical standards. The University expects that both faculty and students honor this principle and in so doing protect the validity of University intellectual work and the academic credentials awarded. Read the Code. The complete UCSD Policy on Integrity of Scholarship can be viewed at:
<http://senate.ucsd.edu/manual/Appendices/Appendix2.pdf>

We are all adults so I assume that we each know right from wrong. I expect you each to do your own work. It is extremely important to me that the playing field remain level for all. Do not seek (for yourself) or assist another student in acquiring an advantage or obtaining unearned credit on any required or graded activity. Any attempt to tilt the playing field in favor of anyone will earn an "F" grade for the course.

STUDENTS WITH DISABILITIES

A student who has a disability or special need and requires an accommodation in order to have equal access to the classroom must register with the Office for Students with Disabilities (OSD). The OSD will determine what accommodations may be made and provide the necessary documentation to present to the faculty member.

The student must present the OSD letter of certification and OSD accommodation recommendation to the appropriate faculty member in order to initiate the request for accommodation in classes, examinations, or other academic program activities. **No accommodations can be implemented retroactively.**