Economics 100B Syllabus Intermediate Microeconomics:

Production, Costs, Supply and Competitive Markets UCSD Fall 2014, Tang, Section B00

Times and Places

Lectures: MWF 11-11:50a Pepper Canyon 106

Discussion Sections (attend any one of four):

Tuesdays 6-6:50pm in Center 105 Wednesdays 7-7:50p Warren 2001 Tuesdays 7-7:50pm in Center 105 Wednesdays 8-8:50p Warren 2001

Brief Course Description

This course is the second of three courses in intermediate microeconomics. We study firm behavior and market outcomes under the assumptions of perfect competition.

Required Textbook

Microeconomics: Theory and Applications with Calculus, Jeffrey M. Perloff Course Website/Email address

I will post announcements, notes, practice problem sets (not collected), online quizzes, practice exams, and grades on our course website at Ted. http://ted.ucsd.edu Please use the course email address econ100b.ucsd@gmail.com to ask questions about course content. Please email Andy Brownback at abrownback@ucsd.edu to discuss any issues pertaining to the online guizzes.

Office Hours/Contact Information

| Instructor: Yuan Emily Tang, Ph.D. | yetang@ucsd.edu | M 2-4p | Econ 109 |
|------------------------------------|---------------------|-------------|--------------|
| TAs: Yaein Baek | yibaek@ucsd.edu | Th 2-4p | Seq Hall 140 |
| Ayal Chen-Zion | achenzio@ucsd.edu | F 9-10a | Econ 122 |
| Michael Levere | mlevere@ucsd.edu | Th 11a-noon | Seq Hall 208 |
| Oleksiy Mnyshenko | omnyshenko@ucsd.edu | Th 9-10a | Seq Hall 232 |
| Hyeong Ho (Halbert) Mun | hmun@ucsd.edu | F 3-5p | Seq Hall 206 |
| Xiaxin Wang | xiw105@ucsd.edu | W 2-4p | Econ 125 |

Evaluation

There will be three exams: two midterms (held out-of-class) and one final exam. Midterms will cover incremental material, while the final exam will be cumulative, but will place heavier emphasis on material from the last third of the course.

| Midterm 1 (out-of-class): | Thursday October 23 | 7-8:20p | Solis 104 |
|---------------------------|----------------------|--------------|--------------|
| Midterm 2 (out-of-class): | Thursday November 20 | 7-8:20p | Solis 104 |
| Final Exam: | Tuesday December 16 | 11:30a-2:30p | Location TBA |

You will also be assigned five online quizzes. These online quizzes are part of a graduate student's experiment designed to simulate smaller class sizes, so on these quizzes you will be graded relative to a small subset of the class. Please refer to the document "Quiz Scoring" posted in the "Information" section of the Ted course website for more details on quiz scoring. Weeks 1, 2, 5, 6, and 9 are Quiz Weeks. On the Thursday of Quiz Weeks, a quiz will be posted on TED. Each quiz will have a time limit of 30 minutes and must be completed by 11:59pm the Sunday after it is posted. You only have 1 chance to take each quiz. Do not close the window without submitting.

The due dates for the guizzes will be:

Quiz 1: 11:59pm Sunday, October 12 Quiz 2: 11:59pm Sunday, October 19 Quiz 3: 11:59pm Sunday, November 9 Quiz 4: 11:59pm Sunday, November 16 Quiz 5: 11:59pm Sunday, December 7

Evaluation, continued from previous page

Because I do not want this experiment to interfere with your grades, your performance on these online quizzes can only improve your final grade in the class. Your final grade will be determined by first calculating your percentage of the total possible points earned in two ways—one without and one with the quizzes.

Exams Only: PCT1 = .20 *(MT1%) + 0.30 *(MT2%) + 0.50 *(FINAL%)

Exams and Quizzes: PCT2 = .15 *(MT1%) + 0.25 *(MT2%) + 0.45 *(FINAL%) + 0.15 *(QUIZ%)

Your total weighted points percentage will then be calculated as the *maximum* of those two percentages.

The following letter grades reflect the minimum of the letter grade you can expect to receive based on your total weighted points percentage: 98-100%= A+, 93-97=A, 90-92=A-, 88-89=B+, 83-87=B, 80-82=B-, 78-79=C+, 73-77=C, 70-72=C-, 50-69=D, <50% = F

The bins may be curved based on overall class performance. The curve can only improve your final letter grade relative to the minimums stated above, not lower it.

Policies

Exam dates are not negotiable. You MUST take the exams scheduled for the section of class you are enrolled in. If you miss a midterm because of documented illness, sports or legal reasons, the weight of the missed midterm will be added to the weight of the final exam. If you miss a midterm for any other reason, you will receive a score of zero on that midterm. There are no acceptable reasons for missing the final-- if you miss the final, you will receive a failing grade for the course. If you believe that an exam has not been properly graded, you must discuss this with the TA who graded the relevant part of the exam within two weeks of when exams were first returned to class. Any student found guilty of academic misconduct will earn a failing grade for the course. In addition to this academic sanction, the Council of Deans of Student Affairs will impose a disciplinary penalty.

Econ 100B: Topic Outline

Preliminary and Subject to Change

Please refer to the outline included in the textbook before the Table of Contents for a more detailed topic outline.

| Topic | Chapters in Textbook |
|-------------------------|----------------------|
| Firms and Production | 6 |
| Theory of Costs | 7 |
| Competitive Firms | 8 |
| Factor Demands | 15.1 |
| Competitive Equilibrium | 9 |
| Welfare and Efficiency | 9 |
| General Equilibrium | 10 |