



## **Economics/Management 4:- Financial Accounting Fall 2014**

**Lectures 1:00 - 1:50pm MWF – Pepper Canyon Hall 109**

**Michael Willoughby, Ph.D., CFA**

**Office Hours on the professor's Homepage**

### **Required Materials and Resources:**

1. FINANCIAL ACCOUNTING READER & COURSE WORK BOOK "FALL 2014 Edition."
2. Nordstrom's 2<sup>nd</sup> Quarter 2014 Form 10Q - downloadable from [msnmoney.com](http://msnmoney.com).
3. Thirty(30-40) **3x5 index cards**.

### **Course Objective:**

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites at UCSD:

- 1) for the Rady School of Management *accounting minor* and
- 2) for the *Management Science Major*.

### **Guidance**

The course webpage – **GOOGLE "Econ 4 UCSD"** - includes links to informative websites, tutorials, and glossaries.

### **Teaching Fellows**

We have the support of three undergraduate teaching fellows Email addresses and office hours will be listed below, when available.

<b>Name</b>	<b>Email</b>	<b>Hours</b>	<b>Location</b>
Chris Barnes	<a href="mailto:cmbarnes@cox.net">cmbarnes@cox.net</a>	Tuesday 10-11am	Sequoyah 139
Jiayun "Fay" Hu	<a href="mailto:jih044@ucsd.edu">jih044@ucsd.edu</a>	Friday 10-11am	Sequoyah 139
Chuqi Qiu	<a href="mailto:chuqi.qiu@gmail.com">chuqi.qiu@gmail.com</a>	Thursday 4 - 5pm	Sequoyah 139

## Grades

Grades will be “curved” based on accumulated weighted points using a 100 point scale with a few fixed associations:

- 90 points or higher will be required for an **A**.
- The class average establishes the lowest **B-**.
- 55 points are required for a **C-/P**.

Assessment Tool	Details	Weight
a) One in-class Quiz on October 17 <sup>th</sup>		10%
b) Midterm November 7 <sup>th</sup>	Multiple-choice 50 questions	30%
c) Final Exam December 15 <sup>th</sup>	Multiple-choice 100 questions	40%
d) Attendance	Every lecture starting 10/6/14	20%

## Lecture Schedule

Week 1	Accounting, Finance, & Investing:	Reader 1
Week 2	Financial Reporting Basics	Reader 2
Week 3*	Book-keeping & the Accounting Cycle	Reader 3-4
•	Ledgers, Journals, T-Accounts, & the Trial Balance	
Week 4	Profits versus Cash Flows	Reader 5
•	Reconciliations	
Week 5	Working Capital Management	Reader 6
Week 6	Accounting Choices & Financial Reporting	Reader 7
•	Applying the Accrual Accounting Principles	
Week 7*	Accounting Choices	Reader 7
Week 8	The Statement of Cash Flows	Reader 8
Week 9	Earnings Management	Reader 9
Week 10	Review	

## Important Administrative Rules.

- A. Use your “number”. Starting on October 8<sup>th</sup>, you will be given a “number” to identify your attendance and exams for grade recording purposes. **“Numbers” are not PIDs.** Numbering is sequential and in alphabetical order – if your last name begins with the letters A through J or K, then your number will likely be something between 1 – 100. No one will have a number greater than 300.

**Find your Number** by looking for the last 4 digits of your PID. If you cannot find your number on the *Scores Sheet*, ask a Teaching Assistant. Numbers are required on all assignments. No number, no score, no exceptions.

- B. Check your scores. Notify the T.A.’s or the professor of recording errors and follow-up until corrections are recorded. All documents will be destroyed two-weeks after initially recorded, so **there will be no revisions to recorded scores after two weeks from initial recording.**

- C. Do Not Fall Asleep During Lecture. There is no shame in fatigue, so if you become drowsy during lectures, stand at the back of the hall.

Sleeping in public is unprofessional. It belies a lack of discipline and is demeaning to yourself and your peers. There will be no warnings about this. **If you fall asleep during lecture (even once), you will be given an “F” grade for the course, regardless of your scores.**

- D. The Reader may be used during exams. You may write in your Reader and add tabs or sticky notes. But do not add extra pages or duplicated information, especially old exams. If you violate this trust, you will lose the privilege of using your Reader during all exams.

## Academic Integrity

Read the University Code of Academic Integrity.

I am not interested in reporting incidents of academic dishonesty, but I will do so quickly and without warning if anyone shows disregard for fair play.

Since we are all adults, I assume that we each know right from wrong. I expect you each to do your own work. Do not seek (for yourself) or assist another student in acquiring an advantage or obtaining unearned credit on any required or graded activities. Even the smallest infraction will earn an “F” grade for the course. If, at any time, you are not completely certain what academic integrity means, then ask the professor - err on the side of caution.