

Fall 2012

Management 4

Economics 4

Solis 107; 5-6:20pm

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Office Hours: Tuesday & Thursday 10-11:00am

DESCRIPTION

This course is an introduction to financial accounting (assumes no prior knowledge of accounting) and plays the role of two prerequisites: first, for the Rady School of Management *accounting minor* and, second, for the *management science major*, specifically for Corporate Finance (Econ 173B). We will study the accounting cycle, principles of accrual accounting, financial reporting, and fundamental financial analysis.

LEARNING OBJECTIVES

At successful completion of this course, students you will be able to:

- Describe the role of financial accounting in a free enterprise economy.
- Measure and classify business transactions according to accrual accounting principles.
- Identify the six steps in the financial accounting cycle.
- Juxtapose business cash-flow and reported accrual profits.
- Distinguish between accounting *form* and economic *substance* in financial reporting.

MATERIALS

Required

- 1) Financial Accounting Reader & Course Workbook, Fall 2012 Edition. Available at the UCSD Bookstore.
- 2) Nordstrom, Inc. 2012 Form 10K. Download from the Course webpage.
- 3) A couple dozen 3x5 white index cards.

Recommended

- a. Accounting, Horgren, Harrison, and Oliver, 9th (2011). Copies on-Reserve at Geisel Library.

GRADES

Grades will be based on accumulated scores using a 100 point weighted scale. Deliverables are assigned a weight and scored on a point-scale. The sum of points earned is not the same as the sum of weighted points earned.

Letter grades will be based on a curve but with certain absolute attributions:

- A weighted score of 90.00 or better will earn an "A" (*true A*).
- The class average establishes the lowest "B-".
- A weighted score of 50.00 will be required for a "C-" or a "P".
- A weighted score of 39.99 or below will receive an "F".

Assignments	Grade Weight
A Simple 4 PowerPoint Slide Presentation based on an assigned Company. Pass/Fail basis.	5 + "2 redo" percent
Three Quizzes – all in Teams of 2 "partners".	6 percent each
Two Midterm Exams – 1 st solo; 2 nd <i>Partnered</i> .	15 and 20 percent
Participation – Professor's discretion.	5 percent
A Final Exam	35 percent
Total	100 weighted points

SCHEDULE

Date	Class Topic & Activities	Assignments
Week 0: 9/27	Course Administration	Syllabus
Week 1: 10/ 2- 4	Accounting in Context	Reader 1-2
Week 2: 10/ 9-11	The Accounting Cycle	Quiz #1
Week 3: 10:16-18	Closing, Performance, Position, and Financial Reporting	Project Due on Tuesday
Week 4: 10/23-25	Midterm #1 23rd	Midterm#1
Week 5: 10/30-11/1	The Statement of Earnings and the Statement of Cash Flows	
Week 6: 11/ 6 - 8	Accrual Methods	Quiz #2
Week 7: 11/13-15	Accrual con't; midterm #2 15th	Midterm #2
Week 8: 11/20-22	Accrual Concepts	Holiday
Week 9: 11/27-29	Financial Analysis	Reader 6
Week 10: 12/ 4 - 6	Analysis con't; Summary	Quiz #3
Finals Week	Friday December 14th 7pm.	Final Exam

GUIDANCE

A number of internet websites offer tutorials and glossaries. Amongst these are: Wikipedia, Investopedia, Accounting Coach.com, Simplestudies.com, Khan Academy.

The course webpage will provide contemporaneous guidance and support. Students should check it often for announcements and instructions related to class-preparation, especially uploaded documents to bring to class.

COURSE POLICIES – *trés important.*

At the beginning of 2nd week, students will be given “numbers” to identify assignments for grade recording purposes. *Numbers* will be assigned in alphabetical order. *Student numbers* – are not PID’s. *Student numbers* are required on all assignments for recording purposes - **no number, no score, no exceptions.**

There will be no make-up assignments. A missed quiz or exam must be pre-approved. Qualifications include emergencies, UCSD-sponsored or UCSD-related activities, or a job interview. Illness does not qualify, so take care of your health. Documentation required in all cases.

Do not fall asleep during lecture – leave or stand-up at the back of the room. Consequences are quite serious; no warnings.

No laptops or mobile phone use until the last 10 minutes of lecture - that'll be your indication that I need to wrap-it-up. Consequences are quite serious; no warnings.

Check your scores frequently. Notify T.A.'s of recording errors. There will be **no revisions** to recorded scores after the last lecture.

All Exams will be “open” Reader (notes written therein plus post-its are OK).

Be punctual – 5:05pm for lectures, Quizzes, and Midterm is *OK*. Late assignments will not be accepted. **No** “late starts” for exams or quizzes.

ACADEMIC INTEGRITY

Integrity of scholarship is essential for an academic community. The University expects that both faculty and students will respect the academic environment to protect the validity of University intellectual work. For students, this means that all academic work will be done by

the individual to whom it is assigned, without unauthorized aid of any kind.

The complete UCSD Policy on Integrity of Scholarship can be viewed at:
<http://www-senate.ucsd.edu/manual/appendices/app2.htm#AP14>

Students are expected to know and comply with the UCSD Code of Academic Integrity. Any infraction will be reported. Any act that purposefully and unfairly conveys a grading advantage will be considered a breach of academic integrity and will also be referred to the AI Coordinator. Moreover, in action that involves a conspiracy (of any sort), all parties will be treated, for purposes of reporting and punishment, equally.

STUDENTS WITH DISABILITIES

A student who has a disability or special need and requires an accommodation in order to have equal access to the classroom must register with the Office for Students with Disabilities (OSD). The OSD will determine what accommodations may be made and provide the necessary documentation to present to the faculty member.

The student must present the OSD letter of certification and OSD accommodation recommendation to the appropriate faculty member in order to initiate the request for accommodation in classes, examinations, or other academic program activities. No accommodations can be implemented retroactively. Please visit the [OSD website](#) for further information or contact the Office for Students with Disabilities at (858) 534-4382 or fosorio@ucsd.edu.