

Econ 2 (Market Imperfections and Policy)  
Fall 2011 Course Syllabus

Text:

Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, Fourth edition, 2009, McGraw-Hill Irwin, UCSD Custom Edition.

Course website:

<http://dss.ucsd.edu/~jhamilto/Econ2.html>

To drop or add the course or change discussion section:

Sequoyah Hall Room 245 8:00 a.m. – 12:00 p.m. and 1:00 p.m. – 4:30 p.m.

Course meets:

M-W-F 2:00-2:50 p.m.

Instructor:

James Hamilton

Office hours in Room 307 of Econ Building, Mon 3:15-4:15 and Thurs 2-3  
(will miss office hours Thurs Sep 29, Nov 3, and Nov 17)

TA office hours posted at [http://dss.ucsd.edu/~jhamilto/Office\\_hours.htm](http://dss.ucsd.edu/~jhamilto/Office_hours.htm)

Email: [jhamilton@ucsd.edu](mailto:jhamilton@ucsd.edu)

Phone: (858) 534-5986

Exam dates:

First exam (Chapters 7 and 9): Mon Oct 17 2:00-2:50 p.m.

Second exam (Chapters 10, 11, and 12): Wed Nov 16 2:00-2:50 p.m.

Final exam (Chapters 7, 9-15): Wed Dec 7 3:00-6:00 p.m.

No notes, blank paper, or calculators allowed during exam

No one can leave exam room during an exam

Course grade:

We will calculate for each student one point total that puts a weight of 25% on first exam, 25% on second exam, and 50% on final. We will then calculate a second point total that puts a weight of 25% on the best of the first two exams and 75% on the final. Student's grade will be based on the higher of the two numbers. There are no make-up exams—a missed exam automatically commits a student to the second option.

Special dates:

Fri Sep 30: no class but discussion sections will meet  
Mon-Wed Oct 17-19: class meets but discussion sections will not  
Wed Nov 2: no class but discussion sections will meet  
Fri Nov 11: no class or discussion sections  
Wed Nov 16: class meets but discussion sections will not  
Fri Nov 25: no class or discussion sections

Tentative Daily Schedule (exam dates are fixed regardless)

Fri Sep 23: **Chapter 7-- Efficiency and Exchange** (review)  
Mon Sep 26: Chapter 7 (continued)  
Wed Sep 28: **Chapter 9-- Monopoly, Oligopoly, and Monopolistic Competition**  
Fri Sep 30: No class, but discussion section will meet  
Mon Oct 3: Chapter 9 (continued)  
Wed Oct 5: Chapter 9 (continued)  
Fri Oct 7: Chapter 9 (continued)  
Mon Oct 10: Chapter 9 (continued)  
Wed Oct 12: **Chapter 10-- Games and Strategic Behavior**  
Fri Oct 14: Chapter 10 (continued)  
Mon Oct 17: **First exam (Chapters 7 and 9)**  
Wed Oct 19: **Chapter 11: Externalities and Property Rights**  
Fri Oct 21: Chapter 11 (continued)  
Mon Oct 24: Chapter 11 (continued)  
Wed Oct 26: Chapter 11 (continued)  
Fri Oct 28: **Chapter 12: The Economics of Information**  
Mon Oct 31: Chapter 12 (continued)  
Wed Nov 2: No class, but discussion section will meet  
Fri Nov 4: Chapter 12 (continued)  
Mon Nov 7: **Chapter 13: Labor Markets, Poverty, and Income Distribution**  
Wed Nov 9: Chapter 13 (continued)  
Fri Nov 11: University holiday (no class or discussion sections)  
Mon Nov 14: Chapter 13 (continued)  
Wed Nov 16: **Second exam (Chapters 10-12)**  
Fri Nov 18: Chapter 13 (continued)  
Mon Nov 21: **Chapter 14: The Environment, Health, and Safety**  
Wed Nov 23: Chapter 14 (continued)  
Fri Nov 25: University holiday (no class or discussion sections)  
Mon Nov 28: Chapter 14 (continued)  
Wed Nov 30: **Chapter 15: Public Goods and Tax Policy**  
Fri Dec 2: Chapter 15 (continued)  
Wed Dec 7: **Final exam** (Chapters 7 and 9-15), 3:00-6:00 p.m.