

Economics 2: Market Imperfections
UCSD Fall 2010
MWF 3-3:50p
Peterson Hall 110

Course Description

We will use standard economic models to analyze monopoly and other imperfectly competitive markets, market imperfections, and the role of government in economic systems.

Required Textbook

Principles of Economics, 4th Edition, Frank and Bernanke

Course Website

I will post announcements, practice problems, grades, and practice exams on our course website at webct. There is also a discussion board here that I encourage you to use. <http://webct.ucsd.edu>

Contact Information/Office Hours

		<u>day and time</u>	<u>location</u>
Instructor: Yuan Emily Tang, Ph.D.	yetang@ucsd.edu	W 10a-12p	Econ Annex
TAs: Tiantian Amy Zhu	t2zhu@ucsd.edu	Tu 11a-1p	Sequoyah 139
Kushal Tantry	ktantry@ucsd.edu	Th 2:30-4:30p	Perks Coffee
Aaron Schroeder	aaschroe@ucsd.edu	M 12-2p	Sequoyah 207
Dalia Ghanem	dghanem@ucsd.edu	F 4-6p	Sequoyah 139

Discussion Sections

M 2-2:50p	Cognitive Science 002	(Zhu – A01)
W 12-12:50p	Pepper Canyon 122	(Tantry – A02)
W 5-5:50p	Cognitive Science 001	(Schroeder – A03)

Important Dates

Midterm 1:	Friday 10/15	in class
Midterm 2:	Wednesday 11/10	in class
No class:	Friday 11/26	Happy Thanksgiving
Final:	Friday 12/10	3-6p

Grades*

We will calculate for each student one point total that puts a weight of 25% on the first exam, 25% on the second exam, and 50% on the cumulative final. We will then calculate a second point total that puts a weight of 25% on the better of the first two exams and 75% on the cumulative final. Student's grade will be based on the higher of the two numbers. Exam dates are not negotiable and there are no make-up exams—a missed exam automatically commits a student to the second option. There are no notes, blank paper, or calculators allowed during exams. Any student caught cheating will be reported to the Office of Academic Integrity and receive a failing grade for the course.

* The final points in the class will be curved but the typical U.S. percentage cutoffs (90-100% A, 80-89%=B, 70-79%=C, 60-69%=D, 0-59%=F) will apply as the minimum letter grade you can expect.

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Outline for Lectures - Subject to Change

Topic	Chapter in Book
Review of Efficiency and Exchange	7
Monopoly, Oligopoly, and Monopolistic Competition	9
Games and Strategic Behavior	10
Externalities and Property Rights	11
The Economics of Information	12
Labor Markets, Poverty, and Income Distribution	13
The Environment, Health and Safety	14
Public Goods and Tax Policy	15