

ECON 1 – PRINCIPLES OF MICROECONOMICS
SYLLABUS (FALL 2008)
Foster, UCSD, February 27, 2009

Teaching Staff and Consultation Hours			
Name/Position	Times	Room	Contact Info
Carroll B. Foster, Ph.D. (Instructor)	MWF 10-10 ⁴⁵ am	ECON 110C	(858) 534-7133 cfoster @ ucsd.edu
Sarah Schroeder	M, 12-12 ⁵⁰ pm	PCYN 121	slschroe @ ucsd.edu
Kelly Paulson	M, 1-1 ⁵⁰ pm	PCYN 121	kepaulson @ ucsd.edu
Meng Huang	F, 2-2 ⁵⁰ pm	PCYN 121	m6huang @ ucsd.edu

Course Information

- Description: Beginning microeconomic theory, covering supply and demand, consumer theory, theory of the firm, and perfectly competitive output market structures.
- Prerequisite: none
- Course webpage: <http://webct.ucsd.edu>
- Lecture C00: MWF, 9–9⁵⁰ am, SOLIS 104
 - C01 (628449): M 12-1 pm, PCYN 121 (Schroeder)
 - C02 (628450): M 1-2 pm, PCYN 121 (Paulson)
 - C03 (628451): F 2-3 am, PCYN 121 (Huang)

Books and Materials

- Frank & Bernanke, *Principles of Economics*, 4th ed. (2009); and *Study Guide*. [Bookstore]
- Foster, Econ 1 Lecture Notes and Other Course Materials. [Course webpage]

Calendar^{1, 2}

- Change grade option or drop w/o “W” thru F, 24 OCT; drop w/o “F” thru M, 1 DEC
- Holidays: Th-F, 27-28 NOV (Thanksgiving)
- Midterms:
 - Friday, 24 OCT, in class
 - Friday, 14 NOV, in class
- Final: Wednesday, 10 DEC, 8–11 am, SOLIS 104 (or _____)

¹ Discussion sections will begin meeting in the second full week of classes.

² You MUST take midterms and finals with the lecture (A00 or C00) in which you are enrolled; NO SWITCHING!

Examinations and Grading

Two midterms = 50 points (20%) each; cumulative final = 150 points (60%). There are no graded homework assignments (do practice problems from textbook, study guide, and lecture notes). One week regrade period after papers returned in class. No rescheduled or make-up exams.⁴ Cheating = F in course.⁵

Grade Curve		
Gr	Rank	Points ³
A	Top 25%	73-99%
B	Next 30%	63-72%
C	Mid 35%	47-62%
D	Low 5%	43-46%
F	Bottom 5%	00-42%

Course Outline/Reading List			
	Topic and Title	F&B 3 rd	F&B 4 th
Top 1	Intro to Economics	Ch. 1 – 2	Ch. 1 – 2
Top 2	Supply & Demand	Ch. 3 – 4	Ch. 3 – 4
Top 3	Applications ⁶	Ch. 7, 9	Ch. 7, 28 (pp. 809-824)
Top 4	Utility & Value	Ch. 5+Appendix	Ch. 5+Appendix
Top 5	Production, Cost & Profit	Ch. 6	Ch. 6
Top 6	Perfect Competition	Ch. 8	Ch. 8
Top 7	Monopoly (Part I)	Ch. 10	Ch. 9

Tentative Discussion Schedule		
Wk	Subject	Preparation
1	n/a	none
2	Intro	Top 1 + Ch. 2
3	Supply-Demand	Top 2 + Ch. 3
4	Elasticity	Top 2 + Ch. 4
5	Review Midterm #1	
6	Efficiency & Equity	Top 3 + Ch. 7
7	Price Controls	Top 3 + Ch. 7
8	Taxes & Subsidies	Top 3 + Ch. 7
9	Review Midterm #2	
10	International Trade	Top 3 + Ch. 28

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³ Results for n = 724 of my previous Econ 1 students (percent of total possible points).

⁴ Please note that you MUST take the final with the rest of your class on schedule during finals week.

⁵ I give multiple versions of tests. If you have the right answers for some other version, you are busted.

⁶ Topic 3 (Applications and International Trade) is taught in discussion sections, not regular lecture.