ECONOMICS 100B – SECTION A00 – FALL 2006 <u>MICROECONOMICS</u>

Instructor: Genevieve Peters

Office: Economics Building, Room 110B

Office Hours: Tuesdays: $Noon - 1:00 \ p.m.$ and $2:00 - 4:00 \ p.m.$

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Classroom: Cognitive Science Building, Room 002

Class Time: MWF 4:00 - 4:50 p.m. Class Web Page: http://webct.ucsd.edu/

COURSE DESCRIPTION

This course will build upon the foundations set in Economics 100A. We will cover a broad range of topics, but will always return to the basic principles of economic theory. This class will cover perfect competition, monopoly and oligopoly behavior, price-setting strategies, game theory, and general equilibrium theory. Each topic is designed to introduce you to the complexity of economic decision-making in the real world.

PREREQUISITES

The prerequisite for Economics 100B is Economics 100A.

TEXTS

The required text for this class is <u>Microeconomic Theory</u>, 9th <u>Edition</u>, by Walter Nicholson. The study guide by David C. Stapleton is optional.

A reader of mathematical examples will be available from AS Soft Reserves.

COURSE READINGS

We will be covering chapters 10 - 15 in Nicholson's text. You will get much more out of the class lectures if you read the required chapters ahead of each lecture. You are also encouraged to review the consumer and producer theory in chapters 4 and 9 during the first week of class.

PRACTICE PROBLEMS

Practice problems for each chapter will be posted on the class website. You are encouraged to work through these problems since you will see similar problems on exams. These problems will not be collected and will not be graded.

ATTENDANCE

Class attendance is an individual student responsibility. However, you will be responsible for all announcements and course material presented in lecture. Frequent absences may adversely affect performance.

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STATEMENT OF ACADEMIC INTEGRITY

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of cheating will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

EXAMINATIONS

One midterm exam and one final exam will be given in this section. The midterm exam will be given during class time Monday October 23^{rd} . The final exam will be given on Monday December 4^{th} from $3:00 \ p.m. - 6:00 \ p.m$.

No study aids, notes, books, calculators, or electronic devices will be allowed in these exams.

All exams must be taken at the scheduled time and place; they will not be given "early". Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible in an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

GRADING

Numerical grades will be assigned as follows:

Midterm	=	40 %
Final Exam	=	60 %
Total	=	100 %

Letter grades will be assigned as follows:

Letter	A	A-	B + 75 % - 79 %	B	B-
Numerical Range	86 % - 100 %	80 % – 85 %		70 % - 74 %	65 % - 69 %
Letter	C+	C	C-	D	F
Numerical Range	60 % – 64 %	55 % - 59 %	50 % - 54 %	40 % - 49 %	0 % - 39 %

$\begin{array}{c} ECONOMICS \ 100B - SECTION \ A00 - FALL \ 2006 \\ \underline{MICROECONOMICS} \end{array}$

CLASS SCHEDULE

<u>Date</u>		Lecture Topic/Reading Assignment
Friday	Sept. 22	The Partial Equilibrium Competitive Model (Chapter 10)
Monday Wednesday Friday	Sept. 25 Sept. 27 Sept. 29	The Partial Equilibrium Competitive Model (Chapter 10) The Partial Equilibrium Competitive Model (Chapter 10) The Partial Equilibrium Competitive Model (Chapter 10)
Monday Wednesday Friday	Oct. 2 Oct. 4 Oct. 6	Applied Competitive Analysis (Chapter 11) Applied Competitive Analysis (Chapter 11) Applied Competitive Analysis (Chapter 11)
Monday Wednesday Friday	Oct. 9 Oct. 11 Oct. 13	General Equilibrium and Welfare (Chapter 12) General Equilibrium and Welfare (Chapter 12) General Equilibrium and Welfare (Chapter 12)
Monday Wednesday Friday	Oct. 16 Oct. 18 Oct. 20	General Equilibrium and Welfare (Chapter 12) General Equilibrium and Welfare (Chapter 12) General Equilibrium and Welfare (Chapter 12)
Monday Wednesday Friday	Oct. 23 Oct. 25 Oct. 27	Midterm (Covers Chapters 10 – 12) Models of Monopoly (Chapter 13) Models of Monopoly (Chapter 13)
Monday Wednesday Friday	Oct. 30 Nov. 1 Nov. 3	Models of Monopoly (Chapter 13) Models of Monopoly (Chapter 13) Models of Monopoly (Chapter 13)
Monday Wednesday <i>Friday</i>	Nov. 6 Nov. 8 <i>Nov. 10</i>	Traditional Models of Imperfect Competition (Chapter 14) Traditional Models of Imperfect Competition (Chapter 14) Veterans Day Holiday (Lecture Cancelled)
Monday Wednesday Friday	Nov. 13 Nov. 15 Nov. 17	Traditional Models of Imperfect Competition (Chapter 14) Traditional Models of Imperfect Competition (Chapter 14) Traditional Models of Imperfect Competition (Chapter 14)
Monday Wednesday <i>Friday</i>	Nov. 20 Nov. 22 <i>Nov. 24</i>	Game Theory Models of Pricing (Chapter 15) Game Theory Models of Pricing (Chapter 15) Thanksgiving Day Holiday (Lecture Cancelled)
Monday Wednesday Friday	Nov. 27 Nov. 29 Dec. 1	Game Theory Models of Pricing (Chapter 15) Game Theory Models of Pricing (Chapter 15) Game Theory Models of Pricing (Chapter 15)
Monday	Dec. 4	Final Exam from 3:00 – 6:00 p.m. (Covers Chapters 10 – 15)