# University of California, San Diego Department of Economics Fall Quarter 2006

#### **ECON 2: Elements of Economics II**

Prof. Augusto Nieto Barthaburu Email: <a href="mailto:anieto@weber.ucsd.edu">anieto@weber.ucsd.edu</a> Office Hours: Friday 3:00-4:30 Office: Economics Bld. #113

Lectures: MWF 9:00-9:50 and 11:00-11:50, Center Hall 101

Website: <a href="http://wignall.ucsd.edu/~econ2">http://wignall.ucsd.edu/~econ2</a>

# **Text/Readings**

• Required Text: Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, Third Edition, McGraw-Hill Irwin 2006 (**FB**)

#### **Course Description**

This course is the continuation of Econ 1. We will start from where that course finished. After a brief review of Econ 1, we will discuss topics on imperfect competition (monopoly and oligopoly), economics of information, public economics, environmental and health economics, and international economics.

#### **Grading**

Homework (approx. 8): 10% Midterms (2): 25% each

Final: 40%

Homework will not be graded, so you will get 10% of the credit by just turning it in. You are welcome to work in groups, however each person is required to hand in a separate paper to obtain credit. Solutions for each problem set will be provided at the course's web site. It is very important that you work on the problem sets and understand them, since they are the best preparation for the exams.

The midterms will be in lecture time on Monday, Oct. 16 and Wednesday, Nov. 8. There will be no makeup exams. If you have to miss a midterm for a medical or another University approved reason, the weight will be allocated to the remaining exams.

#### **Teaching Assistants**

Name	Email	Location	Office Hours
Wignall, Chris	cwignall@ucsd.edu	Sequoia Hall 206	Th 8:00-9:30 am
Lima, Daniel	dflima@ucsd.edu	Sequoia Hall 235	W 5:30-7:00 pm
Pan, Qiao	gpan@ucsd.edu	Sequoia Hall 244	M 2:00-3:30 pm
Xu, Junying	joan_xu@hotmail.com	Econ 210	M 3:00-4:30 pm
Bienenfeld, Heather	heather.bienenfeld@gmail.com	Sequoia Hall 244	Tu 4:00-5:30 pm
Wang, Junjie	sagaking@hotmail.com	Sequoia Hall 244	Th 3:00-4:30 pm
Dirlam, Jonathan	jcdirlam@ucsd.edu	Sequoia Hall 244	W 4:30-6:00 pm

### **Sections**

There will be weakly sections for the class. The TAs will go over the HW in detail in sections, so it is highly recommended that you attend.

# **COURSE OUTLINE**

### **PART I: Review**

**Topic 1:** Review of Econ 1

FB, Chapter 7

# **PART II: Market Imperfections**

**Topic 2:** Monopoly

FB, Chapter 10

**Topic 3:** Oligopoly

FB, Chapter 11

**Topic 4:** Externalities

FB, Chapter 12

**Topic 5:** Economics of Information

FB, Chapter 13

### **PART III: Public Economics**

Topic 6: Labor Markets, Poverty and Income Distribution

FB, Chapter 14

**Topic 7:** Environmental and Health Economics

FB, Chapter 15

**Topic 8:** Public Goods and Tax Policy

FB, Chapter 16

### **PART IV: International Economics**

**Topic 9:** International Trade

FB, Chapter 9

**Topic 10:** Open Economy Economics

FB, Chapter 30