

Econ 2: Elements of Economics II
Course Syllabus, Fall 2005

Textbook:

Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, Second edition, 2004, McGraw-Hill Irwin.

Course website:

<http://econ.ucsd.edu/~bcao/econ2f05/Econ2Fall05.html>

Course Description:

Econ 2 is a sequel to Econ1. The objective of this course is threefold: (1) to analyze the allocation of scarce goods and services when markets are not perfect, (2) the government and the market and (3) international economics.

To drop or add the course or change discussion section:

Sequoia Hall Room 245 8:00 a.m. – 12:00 p.m. and 1:00 p.m. – 4:30 p.m.

Course meets:

M-W-F 2:00-2:50 p.m. in Center Hall 113

Instructor:

Bolong Cao

Office hours: Econ Building 119, Mon 5:30-6:30 p.m. and Wed 4:30-5:30 p.m.

TA office hours posted at <http://econ.ucsd.edu/~bcao/econ2f05/Econ2Fall05.html>

Email: bolongcao@gmail.com

Exam dates:

Midterm 1 (noncumulative): Fri. Oct. 14th, in class

Midterm 2 (noncumulative): Mon. Nov. 7th, in class

Final Exam (cumulative): Friday Dec. 9th 3:00 p.m. – 6:00 p.m. 2. Location: TAB

All exams are in multiple-choice format and a small blue scantron and a pencil is required.

Course grade:

3 Exams 80%, 5 Homeworks 10 %, and Class participation: 10%

Exam weighting scheme: We will calculate for each student one point total that puts a weight of 20% on first exam, 20% on second exam, and 40% on final. We will then calculate a second point total that puts a weight of 20% on the better of the first two exams and 60% on the final. Student's grade will be based on the higher of the two numbers. There are no make-up exams—a missed exam automatically commits a student to the second option.

Homeworks: hand-written homeworks required, no late submission accepted.

Class participation: cumulative points from random in-class quizzes or correctly answer a cold call question once during the lecture.

A± 80-100%	B± 65-79%	C± 50-64%	D 35-50%
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Grade Scale:

Grades are determined by a weighted average of standardized scores. Thus, I reserve the right to adjust grades, as I deems appropriate.

Tentative Daily Schedule (exam dates are fixed regardless)

Fri Sep 23: Chapter 7-- Efficiency and Exchange (review from Econ 1)

Week 1: Mon Sep 26: Chapter 7 (continued)

Wed Sep 28: *Chapter 9-- Monopoly and Other Forms of Imperfect Competition*
 Fri Sep 30: Chapter 9 (continued)
Week 2: Mon Oct 03: Chapter 9 (continued)
 Wed Oct 05: *Chapter 10--Thinking Strategically*
 Fri Oct 07: Chapter 10 (continued)
Week 3: Mon Oct 10: *Chapter 11--Externalities and Property Rights*
 Wed Oct 12: Chapter 11 (continued)
 Fri Oct 14: **First Midterm (Chapters 7, 9 and 10)**
Week 4: Mon Oct 17: Chapter 11 (continued)
 Wed Oct 19: *Chapter 12--The Economics of Information*
 Fri Oct 21: Chapter 12 (continued)
Week 5: Mon Oct 24: *Chapter 13-- Labor Markets, Poverty, and Income Distribution*
 Wed Oct 26: Chap 13 (continued)
 Fri Oct 28: Chapter 13 (continued)
Week 6: Mon Oct 31: *Chapter 14--The Environment, Health, and Safety*
 Wed Nov 02: Chapter 14 (continued)
 Fri Nov 04: *Chapter 15--Public Goods and Tax Policy*
Week 7: Mon Nov 07: **Second Midterm (Chapters 11 – 14)**
 Wed Nov 09: Chapter 15 (continued)
 Fri Nov 11: Holiday, no class.
Week 8: Mon Nov 14: *Chapter 16--International Trade and Trade Policy*
 Wed Nov 16: Chapter 16 (continued)
 Fri Nov 18: Chapter 16 (continued)
Week 9: Mon Nov 21: *Chapter 29: Exchange Rates and the Open Economy*
 Wed Nov 23: Chapter 29 (continued)
 Fri Nov 25: Holiday, no class
Week 10: Mon Nov 28: Chapter 29 (continued)
 Wed Nov 30: Chapter 29 (continued)
 Fri Dec 02: Chapter 29 (continued) or Review
Final week: Friday Dec. 9: **Final Exam (cumulative)**
 Time: 3:00 p.m. –6:00 p.m.; Location: TAB