

- Intermediate Macro 110A/ Spring 05
- Nathalie Bolh [nbolh@ucsd.edu](mailto:nbolh@ucsd.edu)

OH: M,F: 4:00-5:00, Th: 2:15-3:15

OH Honor Students: Th: 5:00 - 6:00 in Econ 112

Perso. Page: <http://econ.ucsd.edu/~nbolh/>

Class Page: <http://webct.ucsd.edu/>

Kwang Kim [k2kim@ucsd.edu](mailto:k2kim@ucsd.edu)

W: 4:00 - 5:00 in SH 140

Jason Buol [jbuol@ucsd.edu](mailto:jbuol@ucsd.edu)

T: 3:30 - 4:30 in Econ 116

Alberto Rossi [agrossi@ucsd.edu](mailto:agrossi@ucsd.edu)

Th: 10:00 – 11:00 in Econ 117

- Course description

Course material : Macroeconomics by O.Blanchard 4<sup>th</sup> Edition (or 3<sup>rd</sup> Edition):

-Introduction to macroeconomics : Chapters 1 & 2 presents the main macroeconomic data and issues. It is a quick review of some basic concepts that we will use in macroeconomic models.

-The short run: Chapters 3 to 5 characterize equilibrium in the goods market and in the financial markets, and they derive the basic model used to study short run movements in output, the IS-LM model.

- Course Description

- The medium run: Chapters 6 to 9. Chapter 6 studies the equilibrium in the labor market and introduces the notion of natural unemployment. Chapters 7 to 9 develop a model based on aggregate demand and aggregate supply and show how that model can be used to understand movements in activity and movements in inflation, both in the short and the medium run.

-The long run: Chapters 10 to 13. Chapter 10 describes the evolution of output across countries and periods of time. Chapters 11 and 12 develop the Solow growth model to study the role of technological progress and capital accumulation in growth. Chapter 13 focuses on technological progress in the short, medium and long run.

- Why come to the lectures?

- Focus on what is the most important in each chapter.
- Examples, problems and additional material not included in the textbook or lecture slides.
- Exams : essentially based on the lectures, the examples and problems done in class, the homework
- Slides : Outline for each lecture. They do not include lecture notes, examples or problems studied in class.
- Optimal Training
- Exams
- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.
- If you leave the classroom during the exam, you can not come back.
- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%
- Graded Homework : Weight 10%
- Final Exam : Cumulative with more emphasize on the last chapters. Approx. 2 - 3 hours. No additional time for late students. Weight 50%
- Grades will be curved taking into consideration the overall class performance and the economics department's standards.
- Copies are returned in class. After, they are available in the TA's office. No grades given by email.
  
- Course and Exam Schedule
- Sep 23: Class pres., Ch 1
- Sep 26: chap 1-2
- Sep 28: chap 3
- Sep 30: chap 4

- Oct 3: chap 4
- Oct 5: chap 5
- Oct 7: chap 5
- Oct 10: chap 6
- Oct 12: chap 6
- Oct 14: chap 7
- Oct 17: Chap 7
- Oct 19: Chap 7
- Oct 21 Chap 8
- Oct 24: Midterm 1 (chap 1-6 included)
- Oct 26 : Chap 8
- Oct 28: chap 8
- Oct 31: chap 8
- Nov 2: chap 9
- Course and Exam Schedule
- Nov 4: Chap 9
- Nov 7: chap 9
- Nov 9: chap 10
- Nov 11: no class
- Nov 14: chap 11
- Nov 16: chap 11
- Nov 18: Chap 11
- Nov 21: Chap 12
- Nov 23: Midterm2 (chap 7-11 included)
- Nov 25: No class

- Nov 28: Chap 12
- Nov 30: Chap 12-13
- Dec 2: Chap 13
- Final Exam (cumulative) :

<https://tritonlink.ucsd.edu/>

- Graded Assignments

Homework has to be returned in class at the dates indicated below:

Chap 1,2,3 due W, Oct 5

Chap 4 due W, Oct 12

Chap 5 due W, Oct 19

Chap 6 due W, Oct 26

Chap 7 due W, No 2

Chap 8 due W, Nov 9

Chap 9 due W, Nov 16

Chap 10,11 due W, Nov 23

Chap 12,13 not graded

- Graded Assignments

It is not possible to return the homework late since the solutions are posted on the web right after the deadline.

However, there are 8 graded homeworks and I will take your 7 best performance to calculate your grade.

- Re-grading Policy
  - Procedure : Ask the TA for re-grading first. If you disagree with the TA, contact the instructor with a written note explaining your request and the reason for disagreement with the TA and join the note to your copy.
- Missed Exams
- No make-up exams.

- If exam missed without a university accepted excuse : grade of zero for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.