

Economics 2 – Section B00 – Fall 2005
Elements of Economics II

Instructor:	Genevieve Peters
Office:	Economics Building, Room 110B
Office Hours:	MWF 4:30 – 6:00 p.m.
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Classroom:	Center Hall 109
Class Time:	MWF 12:00 – 12:50 p.m.
Class Web Page:	http://weber.ucsd.edu/~gpeters/econ2/

COURSE DESCRIPTION

This class uses the principles of microeconomics you learned in Elements of Economics I to examine a broad range of economic issues. The topics covered include monopoly power, strategic behavior, taxes, externalities and property rights, public goods, poverty and income distribution, environmental policy, health and safety policy, and international trade.

PREREQUISITES

The prerequisite for Economics 2 is Economics 1.

TEXTS

The required text for this course is Principles of Economics, 2nd Edition, by Robert H. Frank and Ben S. Bernanke, published by McGraw-Hill.

COURSE READINGS

The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

ATTENDANCE

Class attendance is an individual responsibility. Although daily attendance is not recorded, the lectures will be more mathematical than the text, and I will frequently provide examples during lecture that don't appear in the textbook but are fair game for examination. Thus, frequent absences may adversely impact grades.

DISCUSSION SECTIONS

There are two discussion sections scheduled for this course.

B01	Wednesdays	4:00 – 4:50 p.m.	Peterson Hall 103
B02	Fridays	8:00 – 8:50 a.m.	Peterson Hall 102

Discussion section attendance is an individual responsibility. The discussion sections will be devoted to answering student questions and working through the old exams posted at <http://webct.ucsd.edu>. You will receive more benefit from these sessions if you keep up with the assigned readings and attempt to work through the relevant questions on the old exams before the discussion section. Both discussion sections will be cancelled during Week 7 and Week 9.

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STATEMENT OF ACADEMIC INTEGRITY

Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity published in the UCSD General Catalog. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic misconduct will receive a failing grade on the exam and/or in the entire course. They may also be suspended from UCSD.

EXAMINATIONS

Two midterm exams and one final exam will be given in this course. The midterms will be given during class time on **Friday, October 14th** and **Monday November 7th**. The final exam will be held on **Thursday, December 8th from 11:30 a.m. – 2:30 p.m.**

No books, study aids, notes, calculators, or other personal electronic devices will be allowed in the exams.

All three exams must be taken at the scheduled time and place; they will not be given “early”. Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss a midterm exam without an acceptable medical/legal excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with an acceptable medical/legal excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this class.

Excuses for missed exams must be pre-approved by the instructor (except when this is not possible an emergency situation). Students who make initial contact after the exam will have to document why they could not make contact prior to the exam. Students who miss an exam due to illness will be required to provide documentation from a health care professional indicating why the student was unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

GRADING

Numerical grades will be assigned as follows:

Midterm Exam I	=	20%
Midterm Exam II	=	30%
Final Exam	=	50%
Total	=	100%

Letter grades will be allocated as follows:

Letter	A	A-	B+	B	B-
Numerical Range	90% - 100%	85% - 89%	80% - 84%	75% - 79%	70% - 74%
Letter	C+	C	C-	D	F
Numerical Range	65% - 69%	60% - 64%	55% - 59%	40% - 54%	0% - 39%

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CLASS SCHEDULE

<u>Day</u>	<u>Date</u>	<u>Reading Assignment</u>
Friday	Sept. 22	Efficiency and Exchange (Chapter 7)
Monday	Sept. 26	Efficiency and Exchange (Chapter 7)
Wednesday	Sept. 28	Efficiency and Exchange (Chapter 7)
Friday	Sept. 30	Monopoly and Other Forms of Imperfect Competition (Chapter 9)
Monday	Oct. 3	Monopoly and Other Forms of Imperfect Competition (Chapter 9)
Wednesday	Oct. 5	Monopoly and Other Forms of Imperfect Competition (Chapter 9)
Friday	Oct. 7	Thinking Strategically (Chapter 10)
Monday	Oct. 10	Thinking Strategically (Chapter 10)
Wednesday	Oct. 12	Thinking Strategically (Chapter 10)
Friday	Oct. 14	Midterm I (Covers Chapters 7, 9, and 10)
Monday	Oct. 17	Externalities and Property Rights (Chapter 11)
Wednesday	Oct. 19	Externalities and Property Rights (Chapter 11)
Friday	Oct. 21	Externalities and Property Rights (Chapter 11)
Monday	Oct. 24	The Economics of Information (Chapter 12)
Wednesday	Oct. 26	The Economics of Information (Chapter 12)
Friday	Oct. 28	The Economics of Information (Chapter 12)
Monday	Oct. 31	Labor Markets, Poverty, and Income Distribution (Chapter 13)
Wednesday	Nov. 2	Labor Markets, Poverty, and Income Distribution (Chapter 13)
Friday	Nov. 4	Labor Markets, Poverty, and Income Distribution (Chapter 13)
Monday	Nov. 7	Midterm II (Covers Chapters 7, and 9 – 13)
Wednesday	Nov. 9	The Environment, Health, and Safety (Chapter 14)
Friday	Nov. 11	<i>Veterans Day Holiday</i> <i>Lecture, Discussion Section, and Office Hours Cancelled</i>
Monday	Nov. 14	The Environment, Health, and Safety (Chapter 14)
Wednesday	Nov. 16	The Environment, Health, and Safety (Chapter 14)
Friday	Nov. 18	Public Goods and Tax Policy (Chapter 15)
Monday	Nov. 21	Public Goods and Tax Policy (Chapter 15)
Wednesday	Nov. 23	Public Goods and Tax Policy (Chapter 15)
Friday	Nov. 25	<i>Thanksgiving Holiday</i> <i>Lecture, Discussion Section, and Office Hours Cancelled</i>
Monday	Nov. 28	Exchange Rates and the Open Economy (Chapter 29)
Wednesday	Nov. 30	Exchange Rates and the Open Economy (Chapter 29)
Friday	Dec. 2	Exchange Rates and the Open Economy (Chapter 29)
Thursday	Dec. 8	Final Exam (Covers Chapters 7, 9 – 15, and 29)

WebCT

Step 1

Guidelines for Users of WebCT

Logging In

Go to
<http://webct.ucsd.edu>
and click **Log in to MyWebCT**



Your **WebCT** username and password is the same as your **UCSD (ACS)** e-mail username and password. For example, John Smith or jsmith@ucsd.edu would use the username jsmith. Students' personal account login information is included in their registration packets. If you have been assigned a course specific account (ex: cs30xaa), your WebCT login will still be your UCSD e-mail account. If you do not have a UCSD e-mail account (concurrent enrollment students and other exceptions), please use the information on the account slip or look up your account at <http://sdacs.ucsd.edu/~icc/>. Graduate students who use their departmental e-mail server, should make sure to establish an ACS network account.

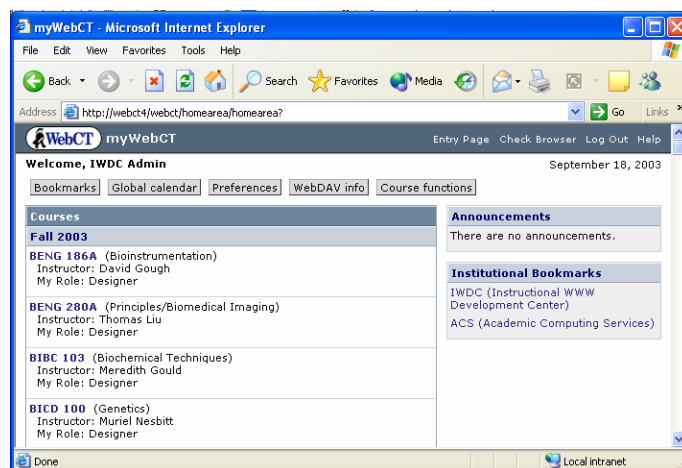
If you are an undergraduate or graduate student who does not have a UCSD e-mail account, you may register for one online: <http://sdacs.ucsd.edu/~icc/acsreg.html>

If you can't remember your password, you may change it online by entering your PAC (StudentLink) code at <http://www-ac.scs.ucsd.edu/account-tools/gpasswd.html> or you can bring a photo ID to the ACS Accounts office, AP&M room 2113, Monday - Friday, 10:00 a.m. - 3:30 p.m.

Use only the first eight characters of your password (if you believe it to be longer).

MyWebCT

Upon login, you will see your WebCT courses. The courses listed are only those with WebCT web sites. It is not likely that every course you are enrolled in will have a WebCT site.

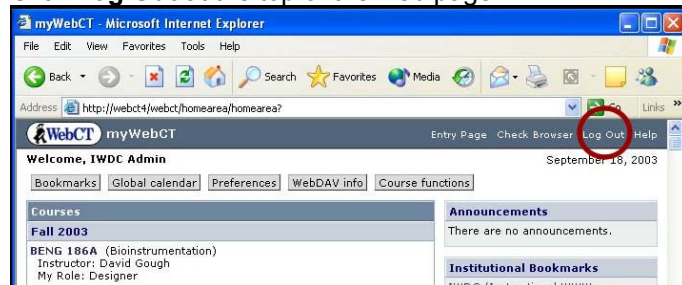


Adding a Course

If you enroll in a course after the quarter begins, you will be added to the WebCT course within a few days. **To be added immediately, you need to obtain an add computing slip from your professor.** The slip contains details on what to do next (bring it to the ACS Accounts office, AP&M, room 2113, Mon-Fri, 10:00 - 3:30). *This is a separate process from adding a course late in StudentLink.*

Logging Out

Click **Log Out** at the top of the web page.



Contacting IWDC

E-mail: iwdc@ucsd.edu
<http://iwdc.ucsd.edu>
Phone: 858-822-3315

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Recommended Questions for Discussion Sections

The discussion sections for this course will be devoted to working through the Spring 2005 Economics 2 exams. These exams can be found on the WebCT website (<http://webct.ucsd.edu>).

Week 1	Week 2	Week 3	Week 4	Week 5
Multiple Choice Questions <i>Midterm 1:</i> 1-10 <i>Midterm 2:</i> 17, 20, 30 <i>Final:</i> 1, 2, 6-8, 11, 12 Analytical Problems <i>Midterm 1:</i> #1	Multiple Choice Questions <i>Midterm 1:</i> 11-20 <i>Midterm 2:</i> 19, 21, 24 <i>Final:</i> 15, 16, 20, 21, 24-26 Analytical Problems <i>Midterm 1:</i> #3	Multiple Choice Questions <i>Midterm 1:</i> 21-30 <i>Midterm 2:</i> 1, 3, 11, 13 <i>Final:</i> 31-37 Analytical Problems <i>Midterm 1:</i> #2 <i>Midterm 2:</i> #1	Multiple Choice Questions <i>Midterm 2:</i> 5, 9, 16, 23, 27 <i>Final:</i> 38, 39, 40, 43-46 Analytical Problems <i>Midterm 2:</i> #2	Multiple Choice Questions <i>Midterm 2:</i> 2, 10, 14, 15, 26 <i>Final:</i> 9, 17, 19, 27 - 30
Week 6	Week 7	Week 8	Week 9	Week 10
Multiple Choice Questions <i>Midterm 2:</i> 4, 8, 18, 22, 29 <i>Final:</i> 13, 41, 42, 47-50 Analytical Problems <i>Midterm 2:</i> #4	Cancelled	Multiple Choice Questions <i>Midterm 2:</i> 6, 7, 12, 25, 28 <i>Final:</i> 14, 51, 52, 55, 60, 61, 77 Analytical Problems <i>Midterm 2:</i> #3	Cancelled	Chapter 15 <i>Final:</i> 5, 22, 53, 57, 58, 62-70, 72-76, 78, Chapter 29 <i>Final:</i> 3, 4, 10, 18, 23, 54, 59, 71, 78, 83, 84

The recommended questions may deal with material that has yet to be presented in lecture. In order to get the most benefit from discussion section, you are encouraged to read the relevant weekly chapter and attempt to answer the recommended questions before attending section.