# **Macroeconomics B (ECON 110B)**

Fall 2004/05

### **Syllabus**

Professor Dong Heon Kim Office: ECON #226 Phone: 822 – 0667 Office Hours: 10:00 – 11:00 on Monday & Wednesday Email: <u>dkim@weber.ucsd.edu</u>

#### **Required Text**:

N. Gregory Mankiw, Macroeconomics, 5<sup>th</sup> edition, Worth Publishers, New York, 2003.

Other references: To be announced in classes

#### **Class Meetings**:

12:00 – 12:50 pm, Monday, Wednesday, & Friday, Center #105.

Prerequisite: ECON 110A (Macroeconomics A)

**TAs**: Yong Gook Jung, Economics Build. # 115, <u>yongjung@econ.ucsd.edu</u>, Office hour: 2:00 – 4:00 pm, Friday

Course web page: weber.ucsd.edu/~dkim/110b/

#### **Evaluation and course grades:**

Performance in this class will be evaluated on the basis of grades received on problem sets, two mid-term exams, and a cumulated final exam. Grades will be curved taking into consideration the overall class performance and the economics department's standards. Grades will be weighted as follows:

Problem sets: 10% Two mid-terms: 40% Final exam: 50%

**Problem sets**: Four problem sets and students must hand in to the TA no later than the deadline.

Mid-term 1: 12:00 – 12:50, p.m., Monday, October 18 2004 Mid-term 2: 12:00 – 12:50, p.m., Monday, November 15 2004 Final exam: 11:30 – 2:30 p.m., Wednesday, December 8 2004, TBA

#### Exam rule:

There will be no make-up mid-term exams for any reason. A make-up final will be given, if necessary, for those with a substantial reason. Substantial is to be interpreted strictly. Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to

the exam. Any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam.

# Aims and contents of the course:

The aim of this course is to introduce to students further Macroeconomic theories which enables them to understand the main theoretical debates and policy issues in Macroeconomics.

Date	Topics	Assignment
Sep. 24	Review: IS & LM	Ch. 10
Sep. 27	Aggregate demand (AD)	Ch. 11
Sep. 29	Aggregate demand	Ch. 11
Oct. 1	AD in the open economy	Ch. 12
Oct. 4	AD in the open economy	Ch. 12
Oct. 6	AD in the open economy	Ch. 12
Oct. 8	AD in the open economy: LOE	Ch. 12
Oct. 11	Economic fluctuation	Ch. 9, due problem set #1
Oct. 13	Economic fluctuation	Ch. 9
Oct. 15	Economic fluctuation	Ch. 9
Oct. 18	Mid-term 1	
Oct. 20	Aggregate supply (AS)	Ch. 13
Oct. 22	Aggregate supply	Ch. 13
Oct. 25	Aggregate supply	Ch. 13
Oct. 27	Stabilization policy	Ch. 14, due problem set #2
Oct. 29	Stabilization policy	Ch. 14
Nov. 1	Government debt	Ch. 15
Nov. 3	Government debt	Ch. 15
Nov. 5	Consumption	Ch. 16
Nov. 8	Consumption	Ch. 16
Nov. 10	Consumption	Ch. 16,
Nov. 12	Investment	Ch. 17, due problem set #3
Nov. 15	Mid-term 2	
Nov. 17	Investment	Ch. 17
Nov. 19	Investment	Ch. 17
Nov. 22	Demand for & supply of money	Ch. 18
Nov. 24	Demand for & supply of money	Ch. 18
Nov. 26	No class: Thanksgiving day	
Nov. 29	Demand for & supply of money	Ch. 18
Dec. 1	Advances in the business cycle theory	Ch. 19, due problem set #4
Dec. 3	Advances in the business cycle theory	Ch. 19
<b>Dec. 8</b>	Final	

## **Contents and Reading Assignments**