ECONOMICS 110A/110AH – FALL 2004 MACROECONOMICS

Instructor: Genevieve Peters

Office: Economics Building 110B

Office Hours: TuTh 4:00 - 5:00 p.m. and Wed 12:00 - 2:00 p.m.

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Classroom: HSS 2250

Class Time: TuTh 12:30 – 1:50 p.m.

Class Webpage: http://weber.ucsd.edu/~gpeters/econ110a/

COURSE DESCRIPTION

Have you ever wondered why recessions occur? Whether the national debt is really a problem? How globalization affects you? Why the federal government is concerned about energy prices? If so, this is the course for you. In this class, you will be introduced to a mathematical approach to the foundations of macroeconomic theory. We will cover basic short run models of economic fluctuations and long run models of economic growth. Then we will apply these models to recent economic events, such as globalization and the recent rise in crude oil prices.

PREREQUISITES

The prerequisites for this class are Economics 1-2-3 and Mathematics 10A-B-C or 20A-B-C.

TEXTS

The required text for this is <u>Macroeconomics</u>, <u>Fifth Edition</u> by N. Gregory Mankiw. The <u>Student Guide and Workbook</u> by Roger Kaufman is not required but is strongly recommended. This study guide contains hundreds of questions and problems (with answers) that will prove helpful in learning to solve macroeconomic problems.

COURSE READINGS

We will be covering chapters 1-4 and 6-11 from Mankiw's text. The reading assignments for each lecture are outlined in the class schedule below. Lectures will focus on the more difficult material in the readings, but you will be responsible for all of the material in each chapter. You will get a lot more out of this class if you read the required chapters before each lecture.

ATTENDANCE

Class attendance is an individual student responsibility. Although daily attendance is not recorded, the lectures will expand on the models beyond the material in the text, and all of the material in lecture and in the text is subject to examination. Thus, frequent absences may adversely affect performance.

PRACTICE PROBLEMS

A course packet including reading questions, practice problems, and sample exams will be available from the AS Soft Reserves. You are encouraged to work through these problems with your classmates since you will see similar problems on exams. These problems will not be collected and will not be graded.

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EXAMINATIONS

Two midterm exams and one final exam will be given in this section. The midterm exams will be given in class on **Thursday**, **October 14**th and **Tuesday**, **November 9**th. The final exam will be given on **Thursday**, **December 9**th from 11:30 a.m. – 2:30 p.m.

No study aids, notes, books, calculators, or electronic devices will be allowed in these exams.

All three exams must be taken at the scheduled time and place; they will not be given "early". Students who arrive late will not receive extra time to complete their exam. Once a student completes the exam and leaves the exam room, no other student will be permitted to start the exam.

Any student suspected of cheating on an exam will be brought to the attention of the Dean.

MISSED EXAMINATIONS

No make-up exams will be given in this class. Students who miss a midterm exam without a university accepted excuse will receive a grade of zero (0) for the exam. Students who miss a midterm with a university accepted excuse will have the weight of the final exam increased accordingly. You must take the final exam to receive a grade in this course.

Excuses for missed exams must be <u>pre-approved</u> by the instructor (except when this is not possible in an emergency situation). Students who make initial contact <u>after</u> the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a health care professional indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within two working days of the student's return to campus. Failure to comply with any of the above in the specified manner will result in a grade of zero (0) for the exam.

GRADING

Numerical grades will be assigned for 110A students as follows:

Midterm I	=	20%
Midterm II	=	30%
Final Exam	=	50%
Total	=	100%

Letter grades for both sections will be assigned based on the scale provided below.

Letter	A	A-	B+	B	B-
Numerical Range	87% - 100%	82% - 86%	77% - 81%	74% - 76%	70% - 73%
Letter	C+	C	C-	D	F
Numerical Range	67% - 69%	64% - 66%	60% - 63%	50% - 59%	0% - 49%

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HONORS STUDENTS

Honors students will attend the same lectures and take the same exams as the 110A students. In addition, honors students will be assigned a fifteen-page research paper to be completed before the end of the quarter. The numerical grades for honors students will be assigned as follows:

Midterm I = 20% Midterm II = 25% Research Paper = 10% Final Exam = 45%.

Further information regarding the research paper will be provided in the first week of class.

CLASS SCHEDULE

<u>Date</u>	Reading Assignment
Sept. 23	Chapter 1
Sept. 28	Chapter 2
Sept. 30	Chapter 2
Oct. 5	Chapter 6
Oct. 7	Chapter 3
Oct. 12	Chapter 3
Oct. 14	Midterm I (Covers chapters 1-3 and 6)
Oct. 19	Chapter 4
Oct. 21	Chapter 4
Oct. 26	Chapter 9
Oct. 28	Chapter 10
Nov. 2	Chapter 10
Nov. 4	Chapter 10
Nov. 9	Midterm II (Covers chapters 1-4, 6, and 9-10)
Nov. 11	University Holiday – class and office hours cancelled
Nov. 16	Chapter 11
Nov. 18	Chapter 11
Nov. 23	Chapter 7
Nov. 25	University Holiday – class and office hours cancelled
Nov. 30	Chapter 7
Dec. 2	Chapter 8
Dec. 9	Final Exam (Covers chapters 1-4 and 6-11)