

## Macroeconomics

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## Course description

Course material : Macroeconomics by G. Mankiw :

- The open economy (long and short run) : Chapters 5 & 12
- Economy in the short run : Chapter 13 (AD-AS)
- Macroeconomic Policy Debates : Chapters 14 and 15
- The Microeconomics behind macroeconomics : Chapters 16, 17, 18, 19.

### Lectures :

- Focus on what is the most important in each chapter.
- Insist on some topics with additional material not included in the textbook.
- Interactivity: questions and short practice problems.

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## Optimal Training

- Attendance and focus during lectures.
- Read and Learn Chapters before Lectures. Get ready to answer questions. Redraw graphs to memorize them.
- Print slides so that you can complement them with comments during Lectures.
- Homework (Chapters reading, Exercises, MCQ)



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## Exams

- Consist in problems and multiple choice questions. No calculator, no notes. Cheating reported to the Dean.
- Midterm 1 : 80 minutes beginning of class. No additional time for late students. Weight 20%
- Midterm 2 : 80 minutes beginning of class. No additional time for late students. Weight 30%
- Final Exam : 3 hours. Once a student completes the exam no late student will be permitted to start the exam. Weight 50%

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## Example of Grading

- |                |           |         |
|----------------|-----------|---------|
| ▪ Midterm 1 :  | 68% x 20% | = 13.5% |
| ▪ Midterm 2 :  | 62% x 30% | = 18.6% |
| ▪ Final Exam : | 76% x 50% | = 38%   |

Final score = 70.1%

### Letter numerical range:

A : 87%-100%    A- : 82%-86%    B+ : 77%-81%    B : 74%-76%  
 B- : 70%-73%    C+ : 67%-69%    C : 64%-66%    C- : 60%-63%  
 D : 50%-59%    F : 0%-49%

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## Schedule

- 09/25 : Chap 5
- 09/30 : Chap 5
- 10/02 : Chap 12
- 10/07 : Chap 12
- 10/09 : Chap 13
- 10/14 : Chap 13
- 10/16 : Midterm 1
- 10/21 : Chap 14
- 10/23 : Chap 14
- 10/28 : Chap 15
- 10/30 : Chap 16
- 11/04 : Chap 16
- 11/06 : Chap 16,17
- 11/13 : Midterm 2
- 11/18 : Chap 17
- 11/20 : Chap 18
- 11/25 : Chap 18,19
- 12/02 : Chap 19
- 12/04 : Chap 19
- 12/12 : Final Exam from 8.00 to 11.00 p.m.

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### Re-grading Policy

- Re-grading is exceptional. Indeed, the grading system is clearly indicated on the exam sheet and leaves no room for interpretation. So re-grading can occur only during the week following a midterm or a final and only if the instructor considers that points have clearly been forgotten during the correction.

### Missed Exams

- No make-up exams.
- If exam missed without a university accepted excuse : grade=0 for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.