Principles of Microeconomics
Econ 1
University of California, San Diego
Winter 2022

Instructor

- Maria Teresa Cândido

- Office Hours:
  - Mondays 12:30 – 1:30 pm,
  - Thursdays 9:00 – 10:00 am

- Email: mcandido@ucsd.edu

Instructor

- Born in Portugal

- Childhood in Angola

- PhD at UCSD

- Worked in NY

Teaching Assistants and Readers

- **Teaching Assistants**
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- **Reader**
  - Arushi Kaushik
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Lectures and Discussion Sections

• The first two weeks of the course will be taught remotely using Zoom and Canvas. The University plans to go back to in-person instruction January 17, 2022. We will know more closer to that date.

• The fluidity of the current situation might make it necessary to make adjustments, and we need your cooperation.

Lectures
MWF 10 – 10:50 am

- Lectures will take place at the regular scheduled time for the class. The first two weeks of lectures will take place through Zoom Pro and will be recorded and posted on Canvas Media Gallery.

- I usually like to make the lectures quite interactive and call on students. I would like to continue doing this while we are doing remote instruction. You can ask questions by typing them in during the lecture in the Zoom chat. We will have a TA answering some of the questions or redirecting them to me. I will try to periodically pause the lectures to check and review the questions and answer them.

Discussion Sessions

- Thursdays 9:00 – 9:50 pm, CSB 001 (online up to Jan 17)
- Fridays 5:00 – 5:50 pm, Center 212 (online up to Jan 17)
- Fridays 6:00 – 6:50 pm, Center 105 (online up to Jan 17)

- There are weekly discussion sections for this course. If the sessions take place on zoom, they will be recorded and posted on Canvas.

- You may attend any of the three discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one.

- Synchronous attendance in the discussion sessions or accessing them asynchronously is strongly recommended since the TAs will go over practice problems, the kind of problems you may encounter on tests.

- The first discussion sessions will take place on **January 13th.**

Supplemental Instruction Sessions

- Supplemental Instruction (SI) program support students enrolled in courses that have been typically challenging and/or foundational to their majors. It provides an opportunity for students to meet outside of lecture time to review the material learned in lecture. The sessions promote students working as a community of learners and active engagement in study skills and strategies to master the content knowledge. Undergraduate students are to lead these sessions.

- SI Session: Wednesday 12:30pm-1:50pm or Sunday 2pm -3:20pm
  https://ucsd.zoom.us/j/95175533958

- SI Session Leader:
  Anson Zhang   yaz006@ucsd.edu

Course Webpage

- Canvas
- https://canvas.ucsd.edu/

- All course information and materials are posted on the class web page, including homework assignments. In this page, we can also find lecture slides, zoom recordings, announcements, practice problem sets and tests, syllabus, schedule, office hours, and more.

- You should check this page regularly.

Course Textbook

Title: **Principles of Economics, UCSD edition**

Author: Frank, Bernanke, Antonovics and Heffetz (8th edition)

The UCSD custom edition contains an important appendix to Chapter 5 and additional material on international trade that are not in the standard 8th edition. **This book also will be used for Econ 2 and Econ 3.**

Chapters to be Covered:2 through 7.

Course Textbook and Connect

We will have homework assignments in this course that will be done using McGraw Hill Connect link.

You don't need to do anything for the first two weeks of the course to have access to the textbook online and to the digital materials that accompany the textbook, including the online homework assignments. If you don't want to purchase the e-book and the Connect code, you have to opt-out at the end of the two weeks. Your instructors for Econ 2 and Econ 3 may also require you to have this same access code.

Here are the details:
Connect Online Access for Principles of Economics
Cost to students: **$105.39**
*Your digital textbook (plus Connect code) is provided by the UC San Diego Bookstore through Canvas and is free for the first two weeks of classes. After two weeks, your student account will be charged the special reduced price above unless you opt out. If you decide to opt out you must complete the process by **January 15th, 2022**. In order to opt-out you need to use the Red Shelf link provided under Modules on Canvas.*

Course Discussion Boards

We will be using Piazza for class discussion. The system is highly catered to getting you help fast and efficiently from classmates, the TA, and myself. I encourage you to post questions/answers on Piazza. You can access our Piazza course from Canvas.

We will also create a Discord page for this course.

Online Homework

- There are two types of online assessments (BOTH are required)
  - End-of-chapter (EOC) questions
  - SmartBook (BS) adaptive learning modules
- To complete the online assessments, you <u>MUST HAVE</u> a access to Connect
- All assignments are graded on the percentage of questions you answer correctly
- Late assignments are not accepted. ***No exceptions***.
- The **three** assignments with the lowest scores will be dropped.

Getting Started with the Online Assessments and Connect Plus

1. Log onto canvas.ucsd.edu and go to Econ 1
2. Click on the McGraw Hill Connect tab in the left side
3. Alternatively, you can go to the Assignments tab. Click on the first homework due.
4. Follow the prompts to "Continue" and "Register Now"
5. Enter your **UCSD email address**. This is important. If you register with some other email address, you will need to contact McGraw-Hill customer support to change your email address (see next slide for contact information). Also make sure to register for Connect using the same first and last name that our school has on file. Following this step will make sure that your homework scores on Connect are accurately synched to the Canvas gradebook.

Need Help?

Visit: www.mhhe.com/support

Call: (800) 331-5094

Monday - Thursday: 24 hours
Friday: 12 am – 6 pm
Saturday: 7am – 5 pm
Sunday: 9 am – 9 pm

(All times Pacific)

GRADING

My prediction on how I will assess you in this course is to base your course grade in the following assessments:

- Homework Assignments

- 1 assessment on "technology" in week 2 – Thursday, January 13

- 3 assessments on the course material:
  - Midterm 1: Friday, February 4th, **at 8pm**
  - Midterm 2: Friday, February 25th, **at 8pm**
  - Final: Friday, March 18th, **at 8 am**

GRADING

Item	Option 1	Option 2
Online Homework: • Approximately 13 individual items • 3 lowest scores automatically dropped	10%	10%
Technology Quiz:	2%	2%
Midterm 1: February 4th, at 8 pm	25%	Best midterm: 36%
Midterm 2: February 25th, at 8 pm	25%	
Final: March 18th, at 8 AM	38%	52%

COURSE GRADE = max { OPTION 1 , OPTION 2 }

GRADING

- The questions asked on the assessments will be based on lectures, textbook reading and practice problems.

- While I will do what I can to keep to the predicted assessments for this course, the evolving situation may take it necessary for me to make a change.

PROCTORING

- If in-person tests are not possible, we will likely use Zoom and/or Respondus LockDown Browser and Monitor for proctoring this quarter. These programs use video and audio recording or other personal information capture for the purpose of facilitating the course and/or test environment. UC San Diego does not allow vendors to use this information for other purposes. Recordings will be deleted when no longer necessary. However, if cheating is suspected, the recording may become part of the student's administrative disciplinary record.

- Finally, I reserve the right to give an oral test if I can't be sure that you follow the rules. I will report you to the academic integrity office if I suspect of any violation of academic integrity.

Academic Integrity

- Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn **a failing grade** for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

- The following are a few examples of academic dishonesty
    1. Having another student complete an assignment for you or give you answers to specific questions
    2. Using unauthorized materials in an exam
    3. Having someone else take your exam for you
    4. Lying about having taken an exam or completed an assignment

How to Succeed in Econ 1?

- *Attend class and discussion sessions*
  - *Either* synchronous attendance or accessing the recorded sessions asynchronously.
- *Ask questions. Be active on Piazza or Discord*
- *Take advantage of office hours!*
- *Complete online homework*

Course Description

The course: We will begin this course by asking why individuals interact in market settings. We will then discuss demand, supply and market equilibrium. Having done that, we will examine more closely how individuals make consumption choices, how firms behave under perfect competition and why perfectly competitive markets lead to efficient outcomes. Finally, if time permits, we will discuss international trade and an introduction to the labor market. There are no prerequisites.

Tentative Schedule

Date	Number of Lectures	Topic	Textbook (7th edition) Chapters
Jan 3rd	1	Class Introduction	-
Jan 5th – Jan 10th	3	Comparative Advantage	2
Jan 12th – Jan 26th	6	Supply and Demand	3
Jan 28th – Feb 2nd	3	Elasticity	4
Feb 4th – Feb 18th	7	Demand	5
Feb 23rd – Mar 4th	5	Perfectly Competitive Supply	6
Mar 7th – Mar 11th	3	Efficiency, Exchange and the Invisible Hand in Action	7

For next class

- Read the syllabus

- See if you can access Connect

- Sign up for Piazza