Macroeconomics B

Econ 110B

University of California, San Diego

Winter 2021

Instructor

- Maria Teresa Cândido

- Office Hours:
  - Mondays 4:00 – 5:00 pm
  - Thursdays 9:00 – 10:00 am

- Email: mcandido@ucsd.edu

Instructor

- Born in Portugal

- Childhood in Angola

- PhD at UCSD

- Worked in NY

Teaching Assistants and Readers

Teaching Assistants:
- Edoardo Briganti ebrigant@ucsd.edu
  OH: Tuesdays: 9:00 - 10:30 am

- Ali Uppal asuppal@ucsd.edu
  OH: Wednesdays: 7:00 – 8:30 pm

- Yuki Hata yhata@ucsd.edu
  OH: Fridays 11:00 am - 12:30 pm

Reader:

Yibin Liu yil490@ucsd.edu

Lectures and Discussion Sections

• The COVID-19 pandemic required dramatic changes to how we teach and learn. All instruction this quarter will continue to be conducted remotely using Zoom and Canvas.

• Our hope and aim this quarter is to provide as high quality an intellectual experience for students as would have been the case if we were to have been able to meet in person. The fluidity of the current situation might make it necessary to make adjustments. Not everything we will do is going to work and we need your cooperation.

Lectures
MWF 10 – 10:50 am

• Lectures will take place at the regular scheduled time for the class. All lectures will take place through Zoom Pro and will be recorded and posted on Canvas.

• I usually like to make the lectures quite interactive and call on students. I would like to continue doing this this quarter, as much as possible. You can ask questions by typing them in during the lecture in the Zoom chat. We will have a TA answering some of the questions or redirecting them to me. I will try to periodically pause the lectures to check and review the questions and answer them.
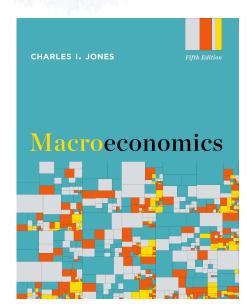
Discussion Sessions

- Thursdays 7:00 – 7:50 pm, online
- Thursdays 8:00 – 8:50 pm, online

- There are weekly discussion sections for this course. They will take place remotely, using Zoom meeting. These sessions will be recorded and posted on Canvas.

- You may attend any of the two discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one.

- Synchronous attendance in the discussion sessions or accessing them asynchronously is strongly recommended since the TAs will go over practice problems, the kind of problems you may encounter on tests.

- The first discussion sessions will take place on **January 14th.**

Course Webpage

- Canvas
- https://canvas.ucsd.edu/

- It will include information relevant to the course, such as slides of lectures, zoom recordings, announcements, practice problem sets and tests, solutions to end of chapter problems, syllabus, schedule and more.

- <u>You should check this page regularly</u>.

Course Textbook

- Title: **Macroeconomics**

- Author: Charles I. Jones (5th edition)

- *Your digital textbook is provided by the UC San Diego Bookstore through Canvas and is free for the first two weeks of classes. After two weeks, your student account will be charged a special reduced price unless you opt out. If you decide to opt out you must complete the process by **January 16th, 2021***.

- Chapters to be Covered:9 through 14, and chapter 20.

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Course Materials in Canvas

- Lecture Zoom recordings

- Lecture Slides

- Practice Problem Sets and Solutions

- End-of-chapter Problem Answers

- Practice Exams and Solutions

Course Discussion Board

We will be using Piazza for class discussion. The system is highly catered to getting you help fast and efficiently from classmates, the TA, and myself. I encourage you to post questions/answers on Piazza. You need to sign up for it. It is free to do so.

https://piazza.com/ucsd/winter2021/econ110b

GRADING

My prediction on how I will assess you in this course is to base your course grade in the following:

- 1 assessment on "technology" in week 2 – Tuesday, January 12

- 3 assessments on the course material:
    - Midterm 1:   Thursday, February 4 - 8 pm
    - Midterm 2:   Thursday, February 25 - 8 pm
    - Final: Friday, March 19 – 8 am

GRADING

Item	Option 1	Option 2
Technology Quiz: Tuesday, January 12th	2%	2%
Midterm 1: Thursday, February 4th, at 8 pm	28%	Best midterm:
Midterm 2: Thursday, February 25th, at 8 pm	28%	40%
Final: Friday, March 19th, at 8 am	42%	58%

COURSE GRADE = max { OPTION 1 , OPTION 2 }

(I choose for you)

GRADING

- All assessments will be done on Canvas. Please make sure you have good and stable internet connection.

- The questions asked on the assessments will be based on lectures, textbook reading and practice problems.

- While I will do what I can to keep to the predicted assessments for this course, the evolving situation may make it necessary for me to make a change.

GRADING

- We will likely use Zoom with Respondus LockDown Browser and Monitor for proctoring this quarter. This program uses video and audio recording or other personal information capture for the purpose of facilitating the course and/or test environment. UC San Diego does not allow vendors to use this information for other purposes. Recordings will be deleted when no longer necessary. However, if cheating is suspected, the recording may become part of the student's administrative disciplinary record.

- Finally, I reserve the right to give an oral test if I can't be sure that you follow the rules. I will report you to the academic integrity office if I suspect of any violation of academic integrity.

Academic Integrity

- Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn a failing grade for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.

- The following are a few examples of academic dishonesty
  1. Having another student complete an assignment for you or give you answers to specific questions
  2. Using unauthorized materials in an exam
  3. Having someone else take your exam for you
  4. Lying about having taken an exam or completed an assignment

How to Succeed in Econ 110B?

- *Attend class and discussion sessions*
- *Ask questions*
- *Work on practice problems*
- *Be active on Piazza*
- *Take advantage of office hours!*

Course Description

- This course is the second part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. While Econ 110A focused on the long-run, the objective of Econ 110B is to understand business cycles, government policy, and international macroeconomics. Topics include the analysis of the Great Recession, the IS and the Philips curves, AS/AD model, government policy, and international trade and finance and exchange rates.

Tentative Schedule

Days	Number of Lectures	Topic	Textbook Chapters
Jan 4th– Jan 8th	3	Class Introduction An Introduction to the Short Run	9
Jan 11th – Jan 15th	3	The Great Recession: A First Look	10
Jan 20th – Jan 27th	4	The IS Curve	11
Jan 29th – Feb 8th	5	Monetary Policy and the Philips Curve	12
Feb 10th – Feb 24th	6	Stabilization Policy and the AS/AD Framework	13
Feb 26th – Mar 3rd	3	The Great Recession and the Short-Run Model	14
Mar 5th – Mar 8th	2	The Government and the Macroeconomy	18
Mar 10th – Mar 12th	2	Exchange Rates and International Finance	20