- Intermediate Macro 110A/ Winter 06

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OH: M, 1:30-4:30 in ECON112

Perso. Page: http://econ.ucsd.edu/~nbolh/

Class Page: http://webct.ucsd.edu/

Kwang Kim k2kim@ucsd.edu

OH: F, 3:00-4:00 in SH140

Brian Goudie bgoudie@ucsd.edu

OH: F, 10:00-11:00 in SH236

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OH: W, 10:00-11:00 ECON117

- Class Web PageClass Page: http://webct.ucsd.edu/
- Lecture outlines (powerpoints)
- Assignments (non-graded and graded)
- Lecture supplements
- Course description

Course material : Macroeconomics by O.Blanchard 4th Edition (or 3rd Edition):

-Introduction to macroeconomics : Chapters 1 & 2 presents the main macroeconomic data and issues. It is a quick review of some basic concepts that we will use in macroeconomic models.

-The short run: Chapters 3 to 5 characterize equilibrium in the goods market and in the financial markets, and they derive the basic model used to study short run movements in output, the IS-LM model.

- Course Description

- The medium run: Chapters 6 to 9. Chapter 6 studies the equilibrium in the labor market and introduces the notion of natural unemployment. Chapters 7 to 9 develop a model based on aggregate demand and aggregate supply and show how that model can be used to understand movements in activity and movements in inflation, both in the short and the medium run.

-The long run: Chapters 10 to 13. Chapter 10 describes the evolution of output across countries and periods of time. Chapters 11 and 12 develop the Solow growth model to study the role of technological progress and capital accumulation in growth. Chapter 13 focuses on technological progress in the short, medium and long run.

- Why come to the lectures?

- Focus on what is the most important in each chapter.

- Examples, problems and additional material not included in the textbook or lecture slides.

- Exams : essentially based on the lectures, the examples and problems done in class, the homework

- Slides : Outline for each lecture. They do not include lecture notes, examples or problems studied in class.

- Optimal Training

- Exams

- Generally consist in problems and questions. No calculator, no notes. Cheating reported to the Dean.

- If you leave the classroom during the exam, you can not come back.

- Midterm 1 : Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%

- Midterm 2 : Not cumulative. Approx. 40 minutes beginning of class. No additional time for late students. Weight 20%

- Graded Homework : Weight 10%

- Final Exam : Cumulative with more emphasize on the last chapters. Approx.2 - 3 hours. No additional time for late students. Weight 50%

- Grades will be curved taking into consideration the overall class performance and the economics department's standards.

- Copies are returned in class. After, they are available in the TA's office. No grades given by email.

- Course and Exam Schedule

- Jan 9: Class pres.

- Jan 11: chap 1

- Jan 13: chap 2

- Jan 16: Holiday

- Jan 18: chap 3

- Jan 20: chap 4

- Jan 23: chap 4

- Jan 25: chap 5

- Jan 27: chap 5

- Jan 30: chap 5-6

- Feb 1: chap 6

- Feb 3: Chap 6

- Feb 6: Chap 7

- Feb 8: Midterm 1 (Chap 1-6 included)

- Feb 10: Chap 7

- Feb 13: Chap 8

- Feb 15: Chap 8

- Feb 17: chap 8

- Feb 20: Holiday

- Course and Exam Schedule

- Feb 22: Chap 9

- Feb 24: chap 10

- Feb 27: Chap 11

- Mar 1: Midterm 2 (Chap 7-10 included)

- Mar 3: chap 11

- Mar 6: Chap 11

- Mar 8: Chap 11-12

- Mar 10: Chap 12

- Mar 13: Chap 12

- Mar 15: Chap 12-13

- Mar 17: Chap 13

- Final Exam (cumulative) :

https://tritonlink.ucsd.edu/

- Graded Assignments

Homework deadlines:

Chap 1,2,3 due M, Jan 23

Chap 4 due M, Jan 30

Chap 5 due M, Feb 6

Chap 6 due M, Feb 13

Chap 7 due F, Feb 17

Chap 8 due M, Feb 27

Chap 9 due M, Mar 6

Chap 10,11 due M, Mar 13

Chap 12,13 not graded

- Graded Assignments

It is _not possible_ to return the homework late. The assignments are completed on line and the solutions are posted on the web right after the deadline.

However, there are 8 graded homeworks and I will take your 7 best performance to calculate your grade.

- Re-grading Policy

- Procedure exceptional. Ask the TA for re-grading <u>first</u>. If you disagree with the TA, contact the instructor with a <u>written note</u> explaining your request and the reason for disagreement with the TA and join the note to your copy.

- Missed Exams

- No make-up exams.

- If exam missed without a university accepted excuse : grade of zero for the missed exam.

- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating why the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.