Short–Run Macroeconomics

Econ 110B

University of California, San Diego

Spring 2022

Instructor

- Maria Teresa Cândido
- Office Hours:
  - Thursdays 10:30 am– 12 noon on Zoom (starting week 2)
- Email: mcandido@ucsd.edu

Instructor

- Born in Portugal
- Childhood in Angola
- PhD at UCSD
- Worked in NY

Teaching Assistants and Readers

Teaching Assistants:

- Edoardo Briganti
  ebrigant@ucsd.edu
- Francesco Amodeo
  famodeo@ucsd.edu
- Ali Uppal
  asuppal@ucsd.edu
- Tunan Li
  tuli@ucsd.edu

Reader:

Yin, Letian
lyin@ucsd.edu

Lectures

MWF 12 – 12:50 pm

Center 119

- The first week of lectures will take place through Zoom Pro and will be recorded and posted on Canvas Media Gallery.
- The following weeks, instruction will take place in person, and it will be podcasted/screencasted and published on Canvas Media Gallery

Discussion Sessions

- Mondays 3:00 – 3:50 pm, Peterson 104
- Mondays 4:00 – 4:50 pm, Peterson 104
- Wednesdays 2:00 – 2:50 pm, Pepper Canyon Hall 120

- There are weekly discussion sections for this course. They are set to be taught in person. If the sessions take place on zoom, they will be recorded and posted on Canvas.
- You may attend any of the three discussion sessions, regardless of which class you are registered for. The discussion sessions aim to cover the same information, so you do not need to attend more than one.
- We will not take attendance for the weekly discussion sessions. However, it is very important and strongly recommended that you attend these sections since the TAs will go over practice problems, the kind of problems you will encounter on exams.
- The first discussion sessions will take place on **April 6th.**

Course Webpage

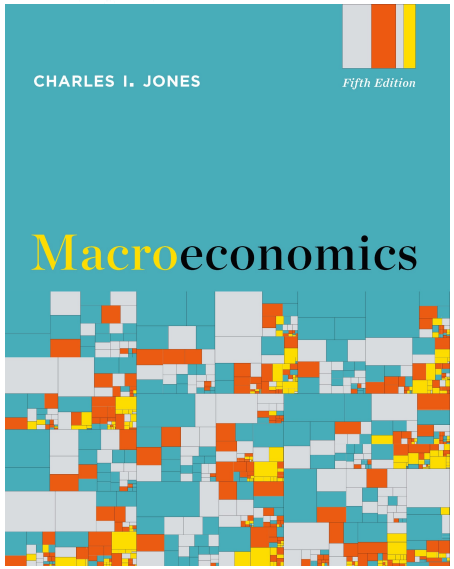
- Canvas
- https://canvas.ucsd.edu/

- It will include information relevant to the course, such as slides of lectures, zoom recordings, announcements, practice problem sets and tests, solutions to end of chapter problems, syllabus, schedule and more.

- You should check this page regularly.

Course Textbook

- Title: **Macroeconomics**
- Author: Charles I. Jones (5th edition)
- Cost to Students: **$47.85**
- *Your digital textbook is provided by the UC San Diego Bookstore through Canvas. You won't have access or be charged for the ebook unless you **opt-in** to the material through the RedShelf link in Canvas (under Modules/ Course Administration).*



- Chapters to be Covered:9 through 14, and if time permits chapters 20 and 18.

Course Discussion Boards

- We will be using Piazza for class discussion. The system is highly catered to getting you help fast and efficiently from classmates, the TA, and myself. I encourage you to post questions/answers on Piazza. You can access our Piazza course from Canvas.

- We will also create a Discord page for this course.

GRADING

Item	Option 1	Option 2
Midterm 1: **Wednesday, April 27th, 6:30 – 7:50 pm**	30%	
Midterm 2: **Wednesday, May 18th, 6:30 - 7:50 pm**	30%	Best midterm: 40%
Final: Wednesday, June 8th, 11:30 am – 2:30 pm	40%	60%

COURSE GRADE = max { OPTION 1 , OPTION 2 }

(I choose for you)

GRADING

- The questions asked on the assessments will be based on lectures, textbook reading, practice problems and homework problems.

- While I will do what I can to keep to the predicted assessments for this course, the evolving situation may make it necessary for me to make a change.

Administrative Issues

1. If you have a documented disability, please register with the Office for Students with Disabilities.

2. If you arrive late to an exam, I will allow you to take the exam in the time that remains *as long as no one has turned in his/her exam and left the room*. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late.

3. UCSD has automated waitlists. If you have any questions regarding adding the class, please contact the undergraduate advisors in Sequoyah Hall 245.

Academic Integrity

- Students are expected to do their own work, as outlined in the UCSD policy on Academic Integrity. Cheating will not be tolerated, and any student who engages in suspicious conduct will be confronted and subjected to the disciplinary process. Students found guilty of academic dishonesty will earn **a failing grade** for the course. In addition, the Council of Deans of Student Affairs will impose a disciplinary penalty.
- The following are a few examples of academic dishonesty
    1. Having another student complete an assignment for you or give you answers to specific questions
    2. Using unauthorized materials in an exam
    3. Having someone else take your exam for you
    4. Lying about having taken an exam or completed an assignment

How to Succeed in Econ 110B?

- *Attend class and discussion sessions*
  - *Take notes*
- *Ask questions. Be active on Piazza and Discord*
- *Work on practice problems*
- *Take advantage of office hours!*

Course Description

- This course is the second part of the intermediate macroeconomic theory. The objective of the sequence is to teach students how to understand broad movements in the aggregate economy. While Econ 110A focused on the long-run, the objective of Econ 110B is to understand business cycles, government policy, and international macroeconomics. Topics include the analysis of the Great Recession, the IS and the Philips curves, AS/AD model, government policy, and international trade and finance and exchange rates.

Tentative Schedule

Days	Number of Lectures	Topic	Textbook Chapters
Mar 28th– Apr 1st	3	Class Introduction An Introduction to the Short Run	9
Apr 4th – Apr 11th	4	The Great Recession: A First Look	10
Apr 13th – Apr 22nd	5	The IS Curve	11
Apr 25th – May 4th	5	Monetary Policy and the Philips Curve	12
May 6th – May 18th	6	Stabilization Policy and the AS/AD Framework	13
May 20th – May 25th	3	The Great Recession and the Short-Run Model	14
May 27th – Jun 3rd	3	The Government and the Macroeconomy; Exchange Rates and International Finance	18,20