

## MGT 131B: Intermediate Accounting

Spring 2021

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### OBJECTIVES

The goals of this course are to provide the students with an understanding of (1) accounting for investments, (2) accounting for liabilities, (3) accounting for leases, (4) accounting for income taxes, (5) accounting for pension plans, (5) accounting for share based compensation, and (5) cash flow analysis.

### MATERIALS

Required

- Spiceland, Nelson and Thomas (2018). *Intermediate Accounting (9<sup>th</sup>ed)*  
<https://connect.mheducation.com/class/r-housekeeper-spring-2021-1>

### ASSIGNMENTS

Reading assignments follow the course outline (by chapter). Graded homework must be submitted by the designated due date per Connect. (No exceptions).

### GRADING

Assignments	Points [or percentage]
Homework	20%
Exam I	40%
Exam II	40%
<b>Total</b>	100

### POINTS DISTRIBUTION

A 95 - 100 Points	C 74 - 76
A- 90 - 94	C- 70 - 73
B+ 87 - 89	D+ 67 - 69
B 84 - 86	D 64 - 66
B- 80 - 83	D- 60 - 63
C+ 77 - 79	F 0 - 59

### ATTENDANCE

The course material necessitates each student's proactive involvement. In addition to attending/viewing all class sessions, students should stay current with the assigned readings, review practice problems posted on Canvas, and follow all posted announcements.

**SCHEDULE (All classes will be recorded and posted to the Cloud)**

Date	Class Topic & Activities	Homework Assignments
Mar 30	Chapter 12: Accounting for Investments, HTM, AFS, Trading and Equity Methodology	
Apr 01	Chapter 12: Continued	<b>(Ex 12-11, Ex 12-19, Ex 12-20)</b>
Apr 6	Chapter 13: Current Liabilities including payroll, compensated absences and product warranties.	
Apr 8	Chapter 13: Continued	<b>(Ex 13-16, Ex 13-24, Ex 13-27)</b>
Apr 13	Chapter 14: Long-Term Liabilities including installment notes, bonds payable and troubled debt restructuring.	
Apr 15	Chapter 14: Continued	<b>(Ex 14-13, Ex 14-20, Ex 14-34)</b>
Apr 20	Chapter 15: Lease Accounting	
Apr 22	Chapter 15: Continued	<b>(Ex 15-6, Ex 15-11)</b>
Apr 27	Exam I Review	
Apr 29	Exam I	
May 4	Chapter 16: Accounting for Income Taxes, Deferred Tax Assets vs. Deferred Tax Liabilities	
May 6	Chapter 16: Continued	
May 11	Chapter 16: Continued	<b>(Ex 16-13, Ex 16-14, Ex 16-17)</b>
May 13	Chapter 17: Accounting For Pensions, Defined Benefit vs. Defined Contribution	
May 18	Chapter 17: Continued	<b>(Ex 17-11, Ex 17-15)</b>
May 20	Chapter 19: Share Based Compensation	
May 25	Chapter 19: Earnings Per Share	<b>Ex 19-8, Ex 19-9)</b>
May 27	Chapter 21: Statement of Cash Flows	
June 1	Chapter 21: Continued	
June 3	Exam II Review	
June 7	EXAM II	

**GRADED HOMEWORK**

Homework is to be submitted by the due date per the online platform. No exceptions.

**LEARNING OUTCOMES**

- Chapter 12: Account for debt investments, Held to Maturity, Available for Sale, and Trading.  
Understand significant influence concepts.  
Account for equity investments under Trading and Equity methods.
- Chapter 13: Account for compensated absences.  
Account for payroll related liabilities.  
Account for both quality assurance and extended warranty obligations.

- Chapter 14: Determine bond issue price when yield and stated interest rate fluctuations exist.  
Account for the issuance of bonds both above and below face value.  
Account for bond premium and discount amortization.  
Account for the settlement of a debt.
- Chapter 15: Understand financial reporting incentives pertaining to leases.  
Differentiate between Operating and Finance Leases.  
Account for the establishment of a Lease.  
Account for annual lease payments for both the lessee and lessor.
- Chapter 16: Understand components of income tax expense for financial reporting purposes.  
Distinguish timing vs. permanent book tax differences.  
Differentiate between deferred tax assets and deferred tax liabilities.  
Account for changes in expected future tax rates.
- Chapter 17: Differentiate between defined contribution and defined benefit plans.  
Understand components of pension expense.  
Prepare pension worksheet.
- Chapter 19: Differentiate between Cliff and Graded share based compensation arrangements.  
Calculate compensation expense under an Employee Share Purchase Plan  
Calculate Basic and Diluted Earnings Per Share.
- Chapter 21: Understand the purpose of the statement of cash flows.  
Identify major classifications of cash flows.  
Differentiate between sources and uses of cash.  
Analyze impact of balance sheet fluctuations on cash flow.  
Prepare statement of cash flows.

Please note that the learning outcomes are not intended to be all inclusive. Topics may be added or deleted at the discretion of the instructor.

### **ACADEMIC INTEGRITY**

Integrity of scholarship is essential for an academic community. As members of the Rady School, we pledge ourselves to uphold the highest ethical standards. The University expects that both faculty and students will honor this principle and in so doing protect the validity of University intellectual work. For students, this means that all academic work will be done by the individual to whom it is assigned, without unauthorized aid of any kind.

The complete UCSD Policy on Integrity of Scholarship can be viewed at:  
<http://senate.ucsd.edu/manual/Appendices/Appendix2.pdf>

#### **How the Honor Code applies to this course:**

The University trusts each student to maintain high standards of honesty and ethical behavior. All assignments submitted in fulfillment of course requirements must be the student's own work.

## STUDENTS WITH DISABILITIES

A student who has a disability or special need and requires an accommodation in order to have equal access to the class must register with the Office for Students with Disabilities (OSD). The OSD will determine what accommodations may be made and provide the necessary documentation to present to the faculty member.

The student must present the OSD letter of certification and OSD accommodation recommendation to the appropriate faculty member in order to initiate the request for accommodation in classes, examinations, or other academic program activities. **No accommodations can be implemented retroactively.**

Please visit the [OSD website](#) for further information or contact the Office for Students with Disabilities at (858) 534-4382 or [osd@ucsd.edu](mailto:osd@ucsd.edu).

## PREVENTION OF HARRASSMENT & DISCRIMINATION

The Office for the Prevention of Harassment & Discrimination (OPHD) provides assistance to students, faculty, and staff regarding reports of bias, harassment, and discrimination. OPHD is the UC San Diego Title IX office. Title IX of the Education Amendments of 1972 is the federal law that prohibits sex discrimination in educational institutions that are recipients of federal funds. Rady students have the right to an educational environment that is free from harassment and discrimination.

Students have options for reporting incidents of sexual violence and sexual harassment. Sexual violence includes sexual assault, dating violence, domestic violence, and stalking. Information about reporting options may be obtained at OPHD at (858) 534-8298, [ophd@ucsd.edu](mailto:ophd@ucsd.edu) or <http://ophd.ucsd.edu>. Students may receive confidential assistance at CARE at the Sexual Assault Resource Center at (858) 534-5793, [sarc@ucsd.edu](mailto:sarc@ucsd.edu) or <http://care.ucsd.edu> or Counseling and Psychological Services (CAPS) at (858) 534-3755 or <http://caps.ucsd.edu>.

Students may feel more comfortable discussing their particular concern with a trusted employee. This may be a Rady student affairs staff member, a department Chair, a faculty member or other University official. These individuals have an obligation to report incidents of sexual violence and sexual harassment to OPHD. This does not necessarily mean that a formal complaint will be filed.

If you find yourself in an uncomfortable situation, ask for help. The Rady School of Management is committed to upholding University policies regarding nondiscrimination, sexual violence and sexual harassment.

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