

## MGT 131A: Intermediate Accounting

Spring 2021

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Office Hours: Mondays, 2:00 to 2:45 pm

Teaching Assistant/Tutor: Aaron Zhao and Chance Canedy

### OBJECTIVES

The goals of this course are to provide the students with an understanding of (1) accounting information systems, (2) comprehensive income and its effect on shareholders' equity, and (3) asset components of the balance sheet.

### MATERIALS

- Spiceland, Nelson and Thomas (2018). *Intermediate Accounting (9<sup>th</sup>ed)*
- <https://connect.mheducation.com/class/r-housekeeper-spring-2021>

### ASSIGNMENTS

Reading assignments follow the course outline. Graded homework must be submitted by the designated due date per Connect. (No exceptions)

### GRADING

Assignments	Points [or percentage]
HW	20%
Exam I	40%
Exam II	40%
<b>Total</b>	<b>100</b>

### POINTS DISTRIBUTION

A 95 - 100 Points	C 74 - 76
A- 90 - 94	C- 70 - 73
B+ 87 - 89	D+ 67 - 69
B 84 - 86	D 64 - 66
B- 80 - 83	D- 60 - 63
C+ 77 - 79	F 0 - 59

### ATTENDANCE

The course material necessitates each student's proactive involvement. In addition to attending/viewing on-line lectures, it is essential to stay current in terms of the textbook. Students should also carefully review all problems posted on Canvas and closely follow class announcements.

**SCHEDULE (All classes will be recorded and posted to the Cloud)**

Date	Class Topic & Activities	HW Assignments (See Due Dates Per Connect)
Mar 30	Chapter 1, 2 & 3: Introduction, accounting standards and measurement concepts	
Apr 1	Chapter 2: Financial Accounting Overview	<b>(Ex 2-8, Ex 2-9, Ex 2-12, Ex 2-15)</b>
Apr 6	Chapter 2: Adjusting Process	
Apr 8	Chapter 4: Income Statement and Comprehensive Income	<b>(Ex 4-3, Ex 4-5, Ex 4-7, Ex 4-11)</b>
Apr 13	Chapter 4: Other Comprehensive Income	
Apr 15	Chapter 5: Revenue Recognition	<b>(Ex 5-17)</b>
Apr 20	Chapter 5: Percentage of Completion	
Apr 22	Chapter 7: Cash and Receivables	<b>(Ex 7-10, Ex 7-11)</b>
Apr 27	Chapter 7: Allowance For Bad Debts	
Apr 29	Exam I	
May 4	Chapter 8: Inventories, Perpetual vs. Periodic	
May 6	Chapter 8: Inventories, FIFO/LIFO	<b>(Ex 8-15)</b>
May 11	Chapter 9: Inventory Errors	
May 13	Chapter 9: Inventory LCM	<b>(Ex 9-4, Ex 9-25, Ex 9-26)</b>
May 18	Chapter 9: Inventory, LCM Continued	
May 20	Chapter 10: Property, Plant and Equipment Acquisitions	
May 25	Chapter 11: Book vs. Tax Depreciation	<b>(Ex 10-6, Ex 10-14, Ex 10-15)</b>
May 27	Chapter 11: Property Plant and Equipment Dispositions.	
June 1	Chapter 11: Goodwill	
June 3	Exam II Review	
June 8	Exam II	

## LEARNING OUTCOMES

- Chapter 1: Identify the objectives of financial reporting  
Explain the need for accounting standards  
Identify the major policy-setting bodies  
Identify the basic elements and assumptions of financial accounting
- Chapter 2: Utilize the accounting cycle in the preparation of financial statements  
Record adjusting and reversing accounting entries  
Reconcile cash vs. accrual basis financial statements
- Chapter 4: Prepare a multi-step income statement  
Understand components of comprehensive income  
Calculate earnings per share  
Prepare a retained earnings statement  
Prepare a statement of stockholders equity
- Chapter 5: Understand revenue recognition guidelines  
Calculate revenue recognition for long term projects
- Chapter 7: Calculate and account for bad debts under the allowance method  
Account for sales discounts  
Prepare a bank reconciliation
- Chapter 8: Differentiate between product and period costs.  
Calculate both cost of goods sold and ending inventory under both FIFO and LIFO.  
Account for inventory related transactions utilizing the perpetual method.
- Chapter 9: Identify the effects of inventory errors on current and subsequent year financial statements.  
Calculate and account for the adjustment to inventory using LOCM.
- Chapter 10: Calculate and account for interest capitalization.  
Calculate and account for the acquisition of goodwill.  
Account for a nonmonetary exchange of depreciable assets
- Chapter 11: Calculate and account for the impairment of both tangible and intangible assets.  
Calculate both tax and financial statement depreciation.

Please note that the learning outcomes are not intended to be all inclusive. Topics may be added or deleted at the discretion of the instructor.

## **ACADEMIC INTEGRITY**

Integrity of scholarship is essential for an academic community. As members of the Rady School, we pledge ourselves to uphold the highest ethical standards. The University expects that both faculty and students will honor this principle and in so doing protect the validity of University intellectual work. For students, this means that all academic work will be done by the individual to whom it is assigned, without unauthorized aid of any kind.

The complete UCSD Policy on Integrity of Scholarship can be viewed at:  
<http://senate.ucsd.edu/Operating-Procedures/Senate-Manual/Appendices/2>

### **How the Honor Code applies to this course:**

The University trusts each student to maintain high standards of honesty and ethical behavior. All assignments submitted in fulfillment of course requirements must be the student's own work.

## **STUDENTS WITH DISABILITIES**

A student who has a disability or special need and requires an accommodation in order to have equal access to the classroom must register with the Office for Students with Disabilities (OSD). The OSD will determine what accommodations may be made and provide the necessary documentation to present to the faculty member.

The student must present the OSD letter of certification and OSD accommodation recommendation to the appropriate faculty member in order to initiate the request for accommodation in classes, examinations, or other academic program activities. **No accommodations can be implemented retroactively.**

Please visit the [OSD website](#) for further information or contact the Office for Students with Disabilities at (858) 534-4382 or [osd@ucsd.edu](mailto:osd@ucsd.edu).

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The Office for the Prevention of Harassment & Discrimination (OPHD) provides assistance to students, faculty, and staff regarding reports of bias, harassment, and discrimination. OPHD is the UC San Diego Title IX office. Title IX of the Education Amendments of 1972 is the federal law that prohibits sex discrimination in educational institutions that are recipients of federal funds. Rady students have the right to an educational environment that is free from harassment and discrimination.

Students have options for reporting incidents of sexual violence and sexual harassment. Sexual violence includes sexual assault, dating violence, domestic violence, and stalking. Information about reporting options may be obtained at OPHD at (858) 534-8298, [ophd@ucsd.edu](mailto:ophd@ucsd.edu) or <http://ophd.ucsd.edu>. Students may receive confidential assistance at CARE at the Sexual Assault Resource Center at (858) 534-5793, [sarc@ucsd.edu](mailto:sarc@ucsd.edu) or <http://care.ucsd.edu> or Counseling and Psychological Services (CAPS) at (858) 534-3755 or <http://caps.ucsd.edu>.

Students may feel more comfortable discussing their particular concern with a trusted employee. This may be a Rady student affairs staff member, a department Chair, a faculty member or other University official. These individuals have an obligation to report incidents of sexual violence and sexual harassment to OPHD. This does not necessarily mean that a formal complaint will be filed.

If you find yourself in an uncomfortable situation, ask for help. The Rady School of Management is committed to upholding University policies regarding nondiscrimination, sexual violence and sexual harassment.

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