Instructor
Maria Teresa Cândido, Ph.D.   Office: 110A Economics
Spring 2007   Office Phone #: 534-2518
Class Meets: TTh 8:00 - 9:20 am   Office Hours: Tue, Thu 10 am - noon
Peterson Hall room 110   Email: mcandido@econ.ucsd.edu

Teaching Assistants
Kenny Ho   k2ho@ucsd.edu
Discussion Section: Mon 4:00-4:50 pm (University Center 413, room 2)
Office Hours: Mon 5:15-6:15 pm (Sequoyah Hall 244)

Danesha Vasquez Story   dlvasque@ucsd.edu
Discussion Section: Wed 8:00-8:50 am (Warren Lecture Hall 2111)
Office Hours: ()

Connie Leung   chleung@ucsd.edu
Discussion Section: Wed 12:00-12:50 pm (University Center 413, room 2)
Office Hours: ()

Aren Megerdichian   amegerdi@ucsd.edu
Discussion Section   Fri 2:00-2:50 pm (Warren Lecture Hall 2111)
Office Hours   Thu 2:00-3:00 pm (Sequoyah Hall 205)

Economics 2
Microeconomics Applications

Course Description

This course applies basic economic principles and simple analytical tools to the study of pubic policy issues and current events. After reviewing how things work on an idealized, perfectly competitive economy, the course looks at the effects of firms and people interacting in imperfect markets. Issues such as monopoly power, the presence of externalities, public goods, game theory, and imperfect information are analyzed. Simple economic principles are applied to the study of labor markets and income disparity, and we explore the economics of health care and environmental and safety regulation.

Course Materials

Required Textbook: "Principles of Economics" by Robert H. Frank and Ben S. Bernanke, Third Edition, McGraw-Hill
Chapters on Third Edition Textbook: 7 (review), 10, 11, 12, 13, 14, 15 and 16.

Textbook Website: McGraw-Hill has set up a web page for the 3rd edition of the book at http://www.mhhe.com/economics/frankbernanke3   (optional)

Aplia Website : During this course, to complete homework assignments, you will be required to access a website dedicated to students and professors of economics. To access the website, you need to register for an account with Aplia at **http://econ.aplia.com** . In the last page of this syllabus, you will find an instruction sheet as well as a course key so that you can register. Please register on the website within 24 hours after the course key is passed out.

My Expectations

1. Regular Class Attendance – You should come to every class (lecture and discussion sessions). If you should miss a class, it is your responsibility to get notes or any possible handout or assignment. If you miss more than one discussion section, you will no longer be eligible for an extra credit assignment.

2. Come to class prepared – You should review your notes from last class and you should read the assigned sections of the textbook prior to each class.

3. Do your homework – Remember, homework is assigned to assist you in studying.

Grading

20% Homework Assignments
35% Midterm Exam
45% Final Exam

The assigned homework should help you know whether or not you understand the material. Each assignment is worth 1 unit (regardless of the number of points that are possible for the assignment). The normalized score for each assignment is the fraction of correct answers out of all possible answers. The **three** lowest grades in the homework assignments will be dropped, when computing the homework grade.
The midterm exam is scheduled to **Tuesday, May 8th,** at lecture time. The final exam will take place on **Monday, June 11th** from 8:00 am to 11:00 am and will be cumulative. The dates for the exams are not negotiable. There are no make up exams. If you miss a midterm for a justifiable and verifiable medical/legal reason, your midterm grade will be your grade on the final. **Otherwise you will receive a zero, no exceptions!!** The questions asked on exams will be based on textbook reading, lectures and assigned homework problems or practice problem sets.

Course Web Page

We will use the Aplia account as our course webpage. It includes information relevant to the course, such as problem sets, announcements, solutions to problem sets and exams, syllabus, and more. **Please check this page regularly.**

Tentative Schedule (exams dates will not change)

Date	Number of Lectures	Topic	Textbook (3rd edition) Chapters
Apr 3rd – Apr 5th	2	Class Introduction Efficiency and Exchange	7
Apr 10th – Apr 17th	3	Monopoly and Other Forms of Imperfect Competition	10
Apr 19th – Apr 26th	3	Externalities and Property Rights	12
May 1st – May 3rd	2	Public Goods and Tax Policy	16
May 8th	1	**Midterm**	-
May 10th – May 15th	2	Thinking Strategically (2nd edition) Strategic Choice in Oligopoly, Monopolistic Competition, and Everyday Life (3rd edition)	11
May 17th – May 22nd	2	The Economics of Information	13
May 24th – May 31st	3	Labor Markets, Poverty and Income Distribution	14
Jun 5th – Jun 7th	2	The Environment, Health, and Safety	15
Jun 11th 8:00 am - 11:00 am	-	**Final Exam**	-

Course Name: Econ 2, TuTh 8:00am, Spring 2007
Start Date: 04/02/2007
Professor: Maria Teresa Candido
Course Key: 6FVP-7AZ4-J3ZA

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
- You will save money if you buy these together.
- You have three purchase options.
- If you purchase a physical textbook directly from Aplia, your textbook will be shipped to you after you submit your payment and shipping information to Aplia. Once your book is shipped from Aplia, please allow 3-5 business days for it to arrive.

Registration

Registration Instructions

1. Connect to http://www.aplia.com.
2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to http://www.aplia.com.
   - If you have never used Aplia before, click the **New Student** button and enter your Course Key: **6FVP-7AZ4-J3ZA**. Continue following the instructions to complete your registration.
   - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **6FVP-7AZ4-J3ZA**. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 04/22/2007.

Payment

Option A: Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for $107.50 USD. This option includes:
    - Aplia content that has been customized for your textbook and course ($100.00 USD).
    - A physical black and white textbook shipped to you by Aplia ($7.50 USD shipping and handling).
    - Free access to the first four chapters of an online copy of your textbook at Aplia. You can purchase access to the remaining chapters for $25.00 at Aplia.

Option B: Purchase Access Card at Bookstore

- Purchase a standalone Aplia Access Card from your school's bookstore (not bundled with a textbook). Call or visit the bookstore for pricing information. Access Cards contain a Payment Code you can enter at Aplia's website as payment for your Aplia course. This option includes:
    - Aplia content that has been customized for your textbook and course.
    - Free access to the first four chapters of an online copy of your textbook at Aplia. You can purchase access to the remaining chapters for $25.00 at Aplia.

Option C: Purchase Textbook Bundle at Bookstore

- Purchase a textbook bundle from your school's bookstore. Call or visit the bookstore for pricing information. The textbook is bundled with an Aplia Access Card, which contains a Payment Code that you can enter on Aplia's website as payment for your Aplia course. This option includes:
    - A physical textbook.
    - Aplia content that has been customized for your textbook and course.
    - Access to an online copy of your textbook.