Instructor

Maria Teresa Cândido, Ph.D.	Office: 110A Economics
Spring 2006	Office Phone #: 534-2518
Class Meets: TTh 9:30 - 10:50 am	Office Hours: Tue, Thu 11:15 am-12:45 pm
Pepper Canyon Hall room 106	Email: mcandido@econ.ucsd.edu

Teaching Assistants

Marya Gottlieb   mgottlie@econ.ucsd.edu
Discussion Section: Mon 8:00-8:50 am (Warren Lecture Hall 2205)
Office Hours: Mon 9:30-11:00 am (Sequoyah Hall 206)

John Prindle   jprindle@ucsd.edu
Discussion Section: Mon 9:00-9:50 am (Warren Lecture Hall 2205)
Office Hours: Wed 10:00-11:30 am (Sequoyah Hall 244)

Li Zhou   lzhou@ucsd.edu
Discussion Section: Fri 1:00-1:50 pm (Warren Lecture Hall 2205)
Office Hours: Fri 10:00-11:50 am (Economics 114)

Economics 2
Microeconomics Applications

Course Description

This course applies basic economic principles and simple analytical tools to the study of pubic policy issues and current events. After reviewing how things work on an idealized, perfectly competitive economy, the course looks at the effects of firms and people interacting in imperfect markets. Issues such as monopoly power, the presence of externalities, public goods, game theory, and imperfect information are analyzed. Simple economic principles are applied to the study of labor markets and income disparity, and we explore the economics of health care and environmental and safety regulation.

Course Materials

Required Textbook: "Principles of Economics" by Robert H. Frank and Ben S. Bernanke, Second Edition, McGraw-Hill
Chapters to be Covered: 7 (review), 9, 10, 11, 12, 13, 14, and 15.

Textbook Website: McGraw-Hill has set up a web page for the book at
http://www.mhhe.com/economics/frankbernanke2   (optional)

Aplia Website : During this course, to complete certain assignments, you will be required to access a website dedicated to students and professors of economics. To access the website, you need to register for an account with Aplia at **http://econ.aplia.com** . In the last page of this syllabus, you will find an instruction sheet as well as a course key so that you can register. Please register on the website within 24 hours after the course key is passed out.

My Expectations

1. Regular Class Attendance – You should come to every class (lecture and discussion sessions). If you should miss a class, it is your responsibility to get notes or any possible handout or assignment.

2. Come to class prepared – You should review your notes from last class and you should read the assigned sections of the textbook prior to each class.

3. Do your homework – Homework is assigned to assist you in studying. Even when homework is not to be turned in, you should do any assigned problems prior to each class.

Grading

20% Homework Assignments
35% Midterm Exam
45% Final Exam

The assigned homework should help you know whether or not you understand the material. Each assignment is worth 1 unit (regardless of the number of points that are possible for the assignment). The normalized score for each assignment is the fraction of correct answers out of all possible answers. The **three** lowest grades in the homework assignments will be dropped, when computing the homework grade.

The midterm exam is scheduled to **Tuesday, May 9th,** at lecture time. The final exam will take place on **Thursday, June 15th** from 8:00am to 11:00 am and will be cumulative. The dates for the exams are not negotiable. <u>There are no make up exams</u>. If you miss a midterm for a justifiable and verifiable medical/legal reason, your midterm grade will be your grade on the final. **Otherwise you will receive a zero, no exceptions!!** The questions asked on exams will be based on textbook reading, lectures and assigned homework problems or practice problem sets.

Course Web Page

We will use the Aplia account as our course webpage. It includes information relevant to the course, such as problem sets, announcements, solutions to problem sets and exams, syllabus, and more. <u>Please check this page regularly.</u>

Add/Drop Policy

To add or drop the course, to change discussion section or for any question regarding waitlist procedures, please go to the Economics Student Services in Sequoyah Hall room 245 (8:00 am – 12 pm and 1:00 pm to 4:30 pm). <u>The instructor will not sign add cards</u>.

Tentative Schedule (exams dates will not change)

Date	Number of Lectures	Topic	Textbook (2nd edition) Chapters
Apr 4th – Apr 6th	2	Class Introduction Efficiency and Exchange	7
Apr 11th – Apr 18th	3	Monopoly and Other Forms of Imperfect Competition	9
Apr 20th – Apr 27th	3	Externalities and Property Rights	11
May 2nd – May 4th	2	Public Goods and Tax Policy	15
May 9th	1	**Midterm**	-
May 11th – May 16th	2	Thinking Strategically	10
May 18th – May 23rd	2	The Economics of Information	12
May 25th – Jun 1st	3	Labor Markets, Poverty and Income Distribution	13
Jun 6th – Jun 8th	2	The Environment, Health, and Safety	14
Jun 15th 8:00 am -11:00 am	-	**Final Exam**	-

Your course key is: D74V-R7JF-UB63

Course Fee: $28.00 USD

How to Use Aplia

Step 1: Register for Your Aplia Course

First Time Aplia Users:

1. Connect to http://econ.aplia.com
2. On the Sign In page, click the Go button next to "Test Your System Configuration"; this takes just a few seconds and provides detailed information on how to update your system if necessary
3. Head back to the Sign In page and click the "Register Here" link
4. Fill out the form and click Continue
5. Enter Your Course Key (above)

Returning Aplia Users:

1. Connect to http://econ.aplia.com and sign in using your usual e-mail and password
2. Enter your course key (above)

Problems with registration or sign in? You can always e-mail Aplia by clicking on the "Help" link in the upper-right corner of any page or by e-mailing support@aplia.com.

Step 2: Pay for Your Aplia Course (You have until 04.24.06 to pay) Instructions on the Aplia website walk you through the payment process.

• You can pay online with credit, debit, or electronic check. Aplia also accepts money orders mailed to: Aplia, Inc., 959 Skyway Road, Suite 325, San Carlos, CA 94070.

Grace period for payment: You may register and use the website until **04.24.06** without paying the fee. If you are considering dropping this course during the drop/add period, do not make a payment until you decide to stay in the course. You need to pay the full amount before the end of the grace period to continue using the site.

Aplia assignments: Most assignments come in pairs of practice problem sets and graded problem sets. Practice problem sets give you immediate feedback and an explanation of the correct answer. They do not count toward your homework grade. Use them to check your understanding of the material. If you feel confident about the material, you can go directly to the graded set and refer to the practice set only if you want some help.

The graded problem sets have a firm due date. You can change your answers as many times as you like before the due date passes. Once the due date passes, Aplia records your grade and you can no longer change your answers or complete the assignment. In other words, Aplia assignments must be done by the due date. The software does not understand excuses. Do your assignments early to keep last minute emergencies from getting in your way. After the due date, Aplia displays the correct answers and explanations for graded problems.

Student benefits of Aplia: Cramming is an ineffective learning method. Aplia lets you learn by doing -- you can apply what you hear and see in the classroom and what you read in the text. Think of the regular assignments on Aplia as a weekly economics workout. Regular work in Aplia will better prepare you for lectures and exams.

Refund Policy: You are entitled to a refund if you submit a refund request to Aplia during the original grace period for payment. The grace period for your course expires on 04.24.06. No refunds will be granted after this date. Requests for refunds must be submitted by email or letter and received by Aplia within the stipulated time period. Contact support@aplia.com or write to Aplia Inc., 959 Skyway Road, Suite 325, San Carlos, CA 94070 USA, to request a refund.

Disclaimer: I receive no monetary benefit from requiring Aplia assignments.